

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

830 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
October 6, 2006

SUBJECT: TRACT 29032

A Schedule "A" Subdivision in the Lake Elsinore Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 6, 2003, the Board entered into agreements with Richmond American Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Home Assurance Company as follows:

- \$1,640,500 - Bond #285394 for the completion of street improvements
- \$438,500 - Bond #285394 for the completion of the water system
- \$338,500 - Bond #285394 for the completion of the sewer system **(Continued)**

Juan C. Perez
Deputy Director of Transportation

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/5/06

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 05/06/03 – 2.25

District: 1

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 27

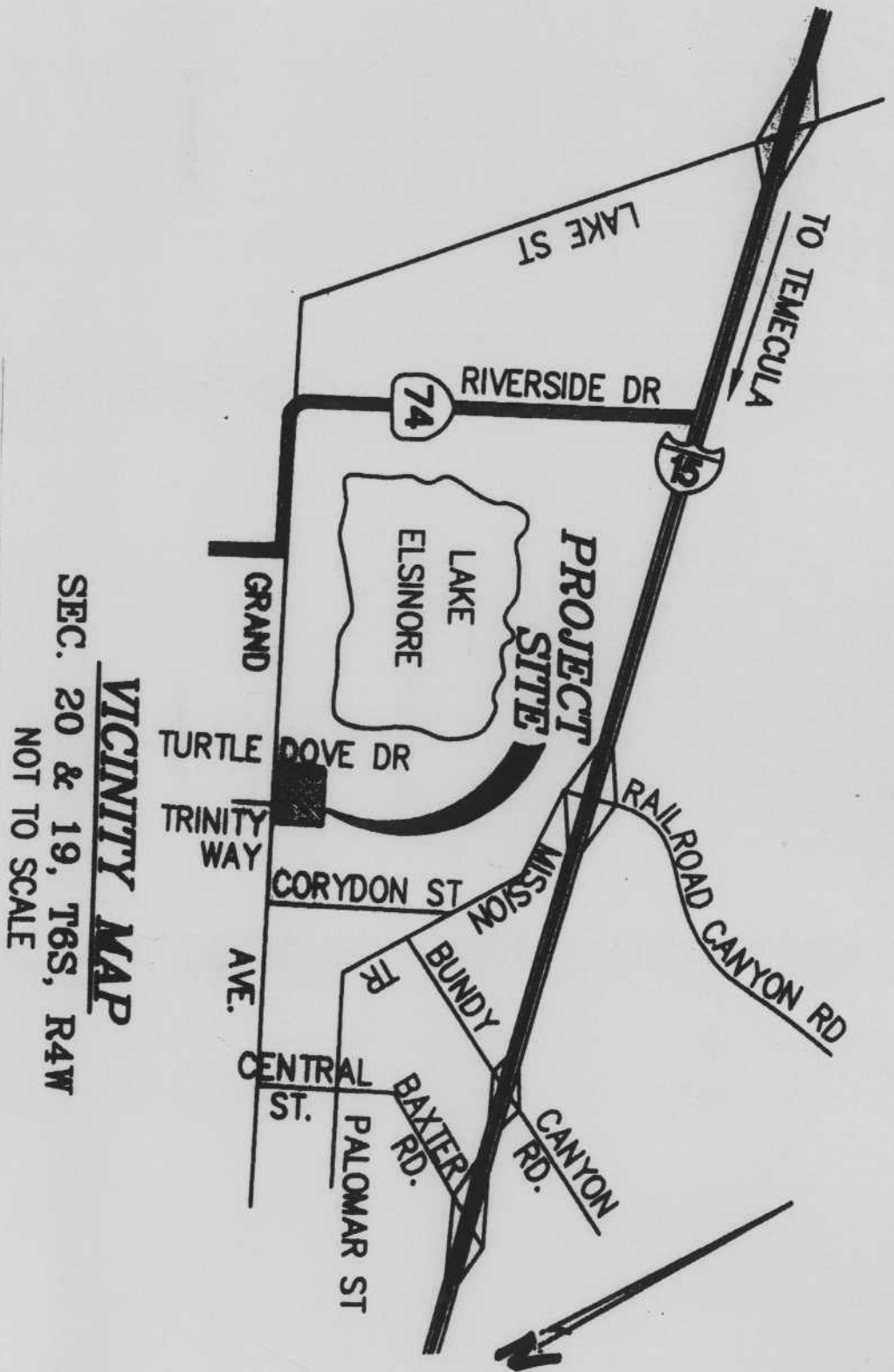
The Honorable Board of Supervisors

RE: Tract 29032

October 6, 2006

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The developer requests an extension of time for the completion of Tract 29032. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
 SEC. 20 & 19, T6S, R4W
 NOT TO SCALE