

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



208 B

FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
October 30, 2006

SUBJECT: TRACT 25012-1

A Schedule "B" Subdivision in the Mead Valley Area
EXTENSION OF TIME AGREEMENTS

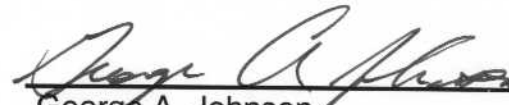
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 15, 2003, the Board entered into agreements with B&C Land - Hilltop Ranch, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company as follows:

- \$1,848,500 - Bond #B34231268 for the completion of street improvements
- \$391,500 - Bond #B34231268 for the completion of the water system
- \$476,500 - Bond #B34231268 for the completion of the sewer system
- \$61,600 - Bond #B34231269 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Monumentation Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 10/31/06

Departmental Concurrence

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 07/15/03 – 2.27

District: 1

Agenda Number:

2006 OCT 30 5:00
RECEIVED RIVERSIDE CO. CLERK

The Honorable Board of Supervisors

RE: Tract 25012-1

October 30, 2006

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The developer requests an extension of time for the completion of Tract 25012-1. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

TRACT 25012-1

SCHEDULE "B"

SUPERVISORIAL DISTRICT 1

