

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

204 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
October 20, 2006

SUBJECT: TRACT 28753-1

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS


RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On January 29, 2002, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance as follows:

- \$2,490,500 - Bond #6140672 for the completion of street improvements
- \$524,500 - Bond #6140672 for the completion of the water system
- \$690,500 - Bond #6140672 for the completion of the sewer system
- \$45,300 - Bond #6140673 for the completion of the sewer system

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Monumentation Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 1/3/06 Departmental Concurrence

Dep't Recomm.: Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 01/29/02 – 2.8 | District: 3 | Agenda Number:

2 . 15

The Honorable Board of Supervisors
RE: Tract 28753-1
October 20, 2006
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The developer requests an extension of time for the completion of Tract 28753-1. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

