

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

201



FROM: Economic Development Agency

SUBMITTAL DATE:
September 29, 2006

SUBJECT: Aviation Sublease and Hangar Sale at Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Sublease between John and Betty Obradovich, as Sublessor, and Andrew W. Armstrong and Christine Elliott-Armstrong, as Sublessee and Buyer;
2. Consent to the Bill of Sale from Sellers Chad A. and Jill R. Stettler to Buyers Andrew W. Armstrong and Christine Elliot-Armstrong;
3. Authorize the Chairman to execute the Consent to Sublease and Bill of Sale; and
4. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Sublease or Bill of Sale.

BACKGROUND:

The Economic Development Agency has received a Sublease between John and Betty Obradovich, as Sublessor, and Andrew W. Armstrong and Christine Elliott-Armstrong, Husband and Wife as Joint Tenants, as Sublessee and Buyer of Hangar B6, dated June 23, 2006. The Sublease is under a nine-acre Lease between County and Sublessor dated June 3, 2003, and Amended on September 14, 2004.
(continued on page 2)

Departmental Concurrence

RZ:JC:DL:CC:DS:HO

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[Signature]
Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

FORM APPROVED
COUNTY COUNSEL

County Executive Office Signature

[Signature]

OCT 25 2006

BY Gordon V. Woo

- Dep't Recomm.: Consent
- Per Exec. Ofc.: Consent
- Policy
- Policy

Prev. Agn. Ref.: Jun 03, 2003 3.11; Sep 14, 2004 3.7

District: 4th

Agenda Number:

BACKGROUND (continued:)

On March 25, 2005, Sublessor entered into a Sublease with Chad A. Settler and Jill R. Settler, as Sublessee, and also sold to them aircraft storage hangar unit B6. On February 22, 2006, Sublessee Settler sold unit B6 to Andrew W. Armstrong and Christine Elliott-Armstrong (Armstrong).

On May 15, 2006, Sublessor and Sublessee Settler cancelled the Sublease. On June 23, 2006, Sublessor entered into a new Sublease with Armstrong as Sublessee.

Economic Development Agency Staff recommends that the Board of Supervisors consent to the Sublease and Bill of Sale. County Counsel has reviewed the Sublease and Bill of Sale and has approved them as to form.