

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

350



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
11/07/2006

SUBJECT: Report Regarding Assessment of Commercial New Construction

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached Assessor's commercial new construction report for the quarter ending September 30, 2006.

BACKGROUND: The Assessor was directed to report information concerning assessment value added for commercial new construction. The attached report reflects the change in assessed value of commercial new construction, in the incorporated and unincorporated areas of the county, for the period from July 1, 2006 thru September 30, 2006.

Larry W. Ward
Assessor-County Clerk-Recorder

Departmental Concurrence

FINANCIAL DATA

| | | | |
|-------------------------------|------|-------------------------|-------|
| Current F.Y. Total Cost: | \$ 0 | In Current Year Budget: | N/A |
| Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | N/A |
| Annual Net County Cost: | \$ 0 | For Fiscal Year: | 06/07 |

SOURCE OF FUNDS: N/A

| | |
|----------------------------------|--------------------------|
| Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: **RECEIVE AND FILE**

County Executive Office Signature

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 3.4,3/4/03

District:

Agenda Number:

2.4

**RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION
July 1, 2006 to September 30, 2006**

| Primary Tax Rate Area | City/Area | Number of Assessments Increased | Assessed Value Increase |
|-----------------------|--------------------|---------------------------------|-------------------------|
| 1 | Banning | 1 | 499,478 |
| 2 | Beaumont | 1 | 5,090 |
| 4 | Corona | 19 | 10,413,719 |
| 5 | Lake Elsinore | 10 | 3,144,246 |
| 6 | Hemet | 1 | 1,616,765 |
| 7 | Indio | 18 | 9,119,805 |
| 8 | Perris | 5 | 377,220 |
| 9 | Riverside | 30 | 80,000,307 |
| 10 | San Jacinto | 1 | 119,640 |
| 11 | Palm Springs | 4 | 869,100 |
| 12 | Coachella | 6 | 7,952,065 |
| 13 | Temecula | 30 | 33,758,676 |
| 14 | Desert Hot Springs | 1 | 51,000 |
| 15 | Norco | 4 | 51,242 |
| 17 | Rancho Mirage | 9 | 2,532,200 |
| 18 | Palm Desert | 6 | 3,987,554 |
| 19 | Cathedral City | 5 | 4,112,780 |
| 20 | La Quinta | 11 | 18,797,920 |
| 21 | Moreno Valley | 8 | 3,045,510 |
| 24 | Murrieta | 9 | 4,345,425 |
| 58 | Coachella | 5 | 5,937,500 |
| 59 | Corona-Norco | 1 | 1,265,000 |
| 61 | Palm Springs | 1 | 3,200 |
| 71 | Hemet | 3 | 4,043,709 |
| 75 | Desert Sands | 8 | 13,725,180 |
| 87 | Perris | 4 | 741,509 |
| 89 | Romoland | 3 | 98,152 |
| 98 | Val Verde | 3 | 22,642,060 |
| 99 | Jurupa | 7 | 3,739,483 |
| Total | | 214 | 236,995,535 |