

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

303B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 3, 2006

SUBJECT: **TRACT 29202 (Onsite Improvements)**
A Schedule "A" Subdivision in the Murrieta Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 6, 2004, the Board entered into agreements with FV 109 Development, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$1,958,242 - Bond #08678617 for the completion of street improvements
- \$216,500 - Bond #08678617 for the completion of the water system
- \$345,000 - Bond #08678617 for the completion of the sewer system
- \$42,000 - Bond #08678616 for the completion of the sewer system

(Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 11/6/06

Departmental Concurrence

George A. Johnson
George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Monumentation Agreements

Consent
 Policy

 Consent
 Policy

 Dep't Recomm.:
 Per Exec. Ofc.:

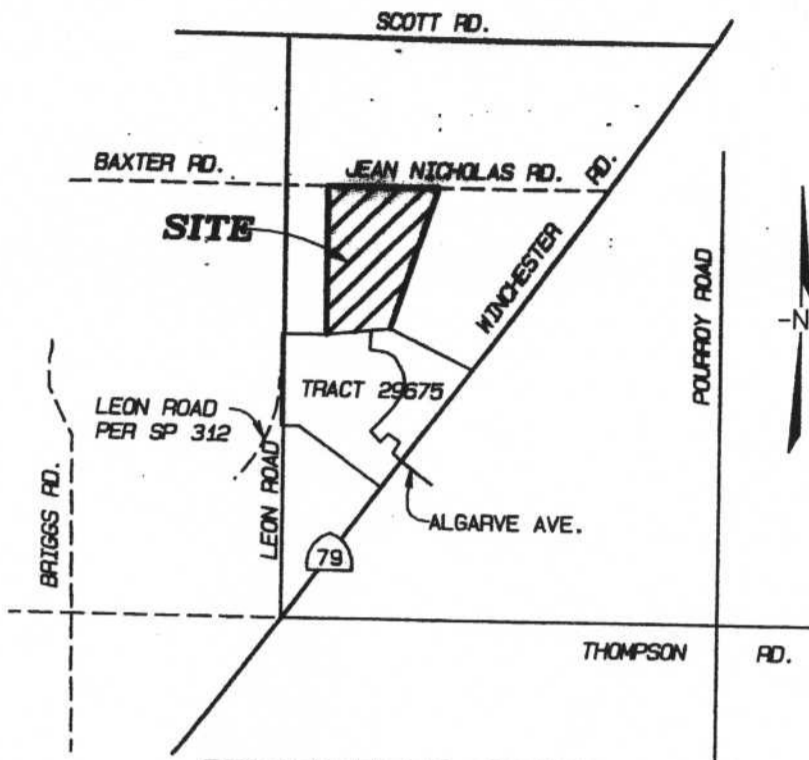
Prev. Agn. Ref.: 04/06/02 – 2.8 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.24

The Honorable Board of Supervisors
RE: Tract 29202 (Onsite Improvements)
October 30, 2006
Page 2 of 2

The developer requests an extension of time for the completion of Tract 29202 (Onsite Improvements). Our records indicate that this project is approximately 84% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

T6S R2W SECTION 32
NTS