

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

305B



SUBMITTAL DATE:
November 3, 2006

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 29952

A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 2, 2002, the Board entered into agreements with Beazer Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance as follows:

- \$4,185,000 - Bond #929256050 for the completion of street improvements
- \$286,000 - Bond #929256051 for the completion of the water system
- \$544,500 - Bond #929256052 for the completion of the sewer system

(Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 11/6/06 rmg

Departmental Concurrence

George A. Johnson

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 07/02/02 – 2.8 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.26

The Honorable Board of Supervisors

RE: Tract 29952

October 30, 2006

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The developer requests an extension of time for the completion of Tract 29952. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Tract 29952

Schedule "A"

Supervisorial District 3

