

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

307B



SUBMITTAL DATE:
November 3, 2006

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 30441

A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 5, 2002, the Board entered into agreements with Beazer Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$2,424,500 - Bond #929265866 for the completion of street improvements
- \$318,000 - Bond #929265867 for the completion of the water system
- \$543,500 - Bond #929265868 for the completion of the sewer system

(Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 11/6/06
Departmental Concurrence

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

George A. Johnson
Director of Transportation

Dep't Recomm.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy
Per Exec. Ofc.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy

Prev. Agn. Ref.: 11/05/02 -2.16

District: 3

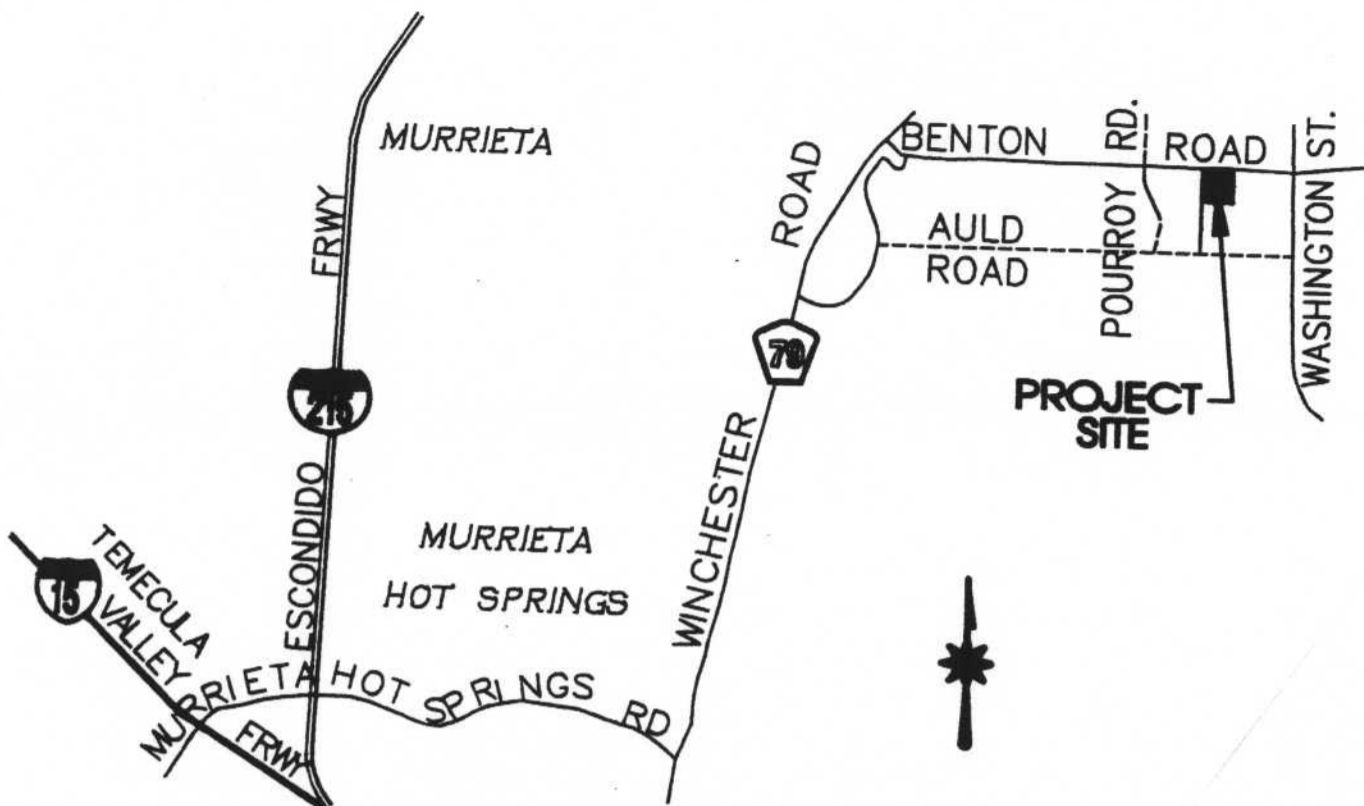
Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.27

The Honorable Board of Supervisors
RE: Tract 30441
November 6, 2006
Page 2 of 2

The developer requests an extension of time for the completion of Tract 30441. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

Not To Scale