

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

417B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 13, 2006

SUBJECT: TRACT 22626

A Schedule "A" Subdivision in the Lake Elsinore Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 20, 2004, the Board entered into agreements with Concordia CKS Investments, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Contractors Indemnity as follows:

- \$908,500 - Bond #195934 for the completion of street improvements
- \$125,000 - Bond #195934 for the completion of the water system
- \$229,000 - Bond #195934 for the completion of the sewer system
- \$33,000 - Bond #195935 for the completion of the monumentation

(Continued)

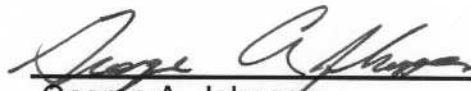
REVIEWED BY EXECUTIVE OFFICE

DATE 11/13/06 xmb

Departmental Concurrence

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements


George A. Johnson
Director of Transportation

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 04/20/04 -2.15

District: 1

Agenda Number:

NOV 13 3:20

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.6

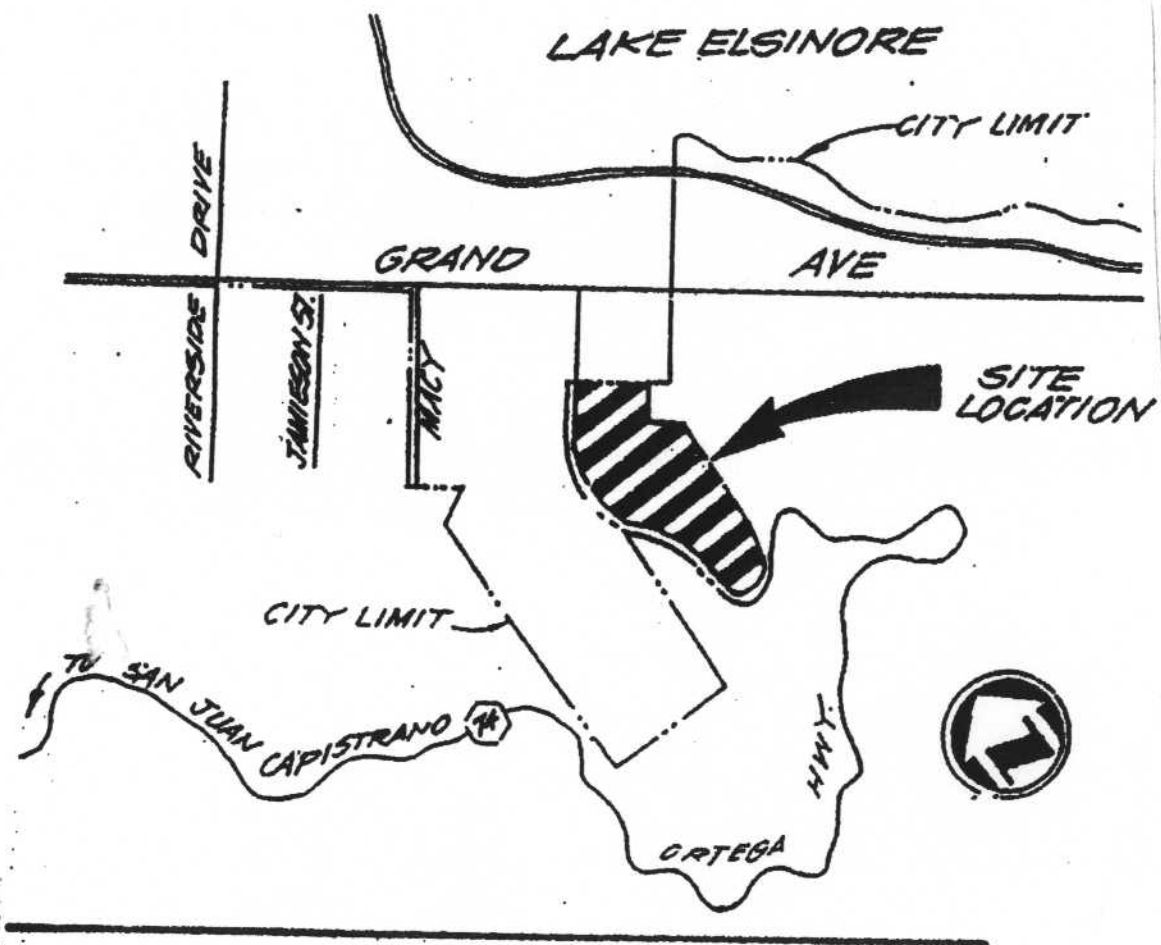
The Honorable Board of Supervisors

RE: Tract 22626

November 13, 2006

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The developer requests an extension of time for the completion of Tract 22626. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
NOT TO SCALE