

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

421 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 13, 2006

SUBJECT: TRACT 29226

A Schedule "A" Subdivision in the Menifee Valley Area

EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 12, 2005, the Board entered into agreements with KB Home Coastal Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by St Paul Fire & Marine Insurance Company as follows:

\$2,309,500 - Bond #SV9427 for the completion of street improvements

\$298,000 - Bond #SV9427 for the completion of the water system

\$353,500 - Bond #SV9427 for the completion of the sewer system

(Continued)

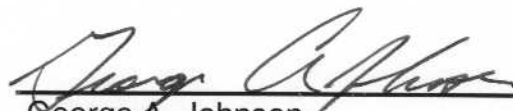
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Submittals: Vicinity Map

Road/Drainage Improvement Agrmts

Water System Improvement Agrmts

Sewer System Improvement Agrmts


George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 11/13/06 Jwb

Departmental Concurrence

Policy

Consent

Dept't Recomm.:

Policy

Consent

Per Exec. Ofc.:

Prev. Agn. Ref.: 04/12/05 -2.17

District: 3

Agenda Number: 2006-13

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 13

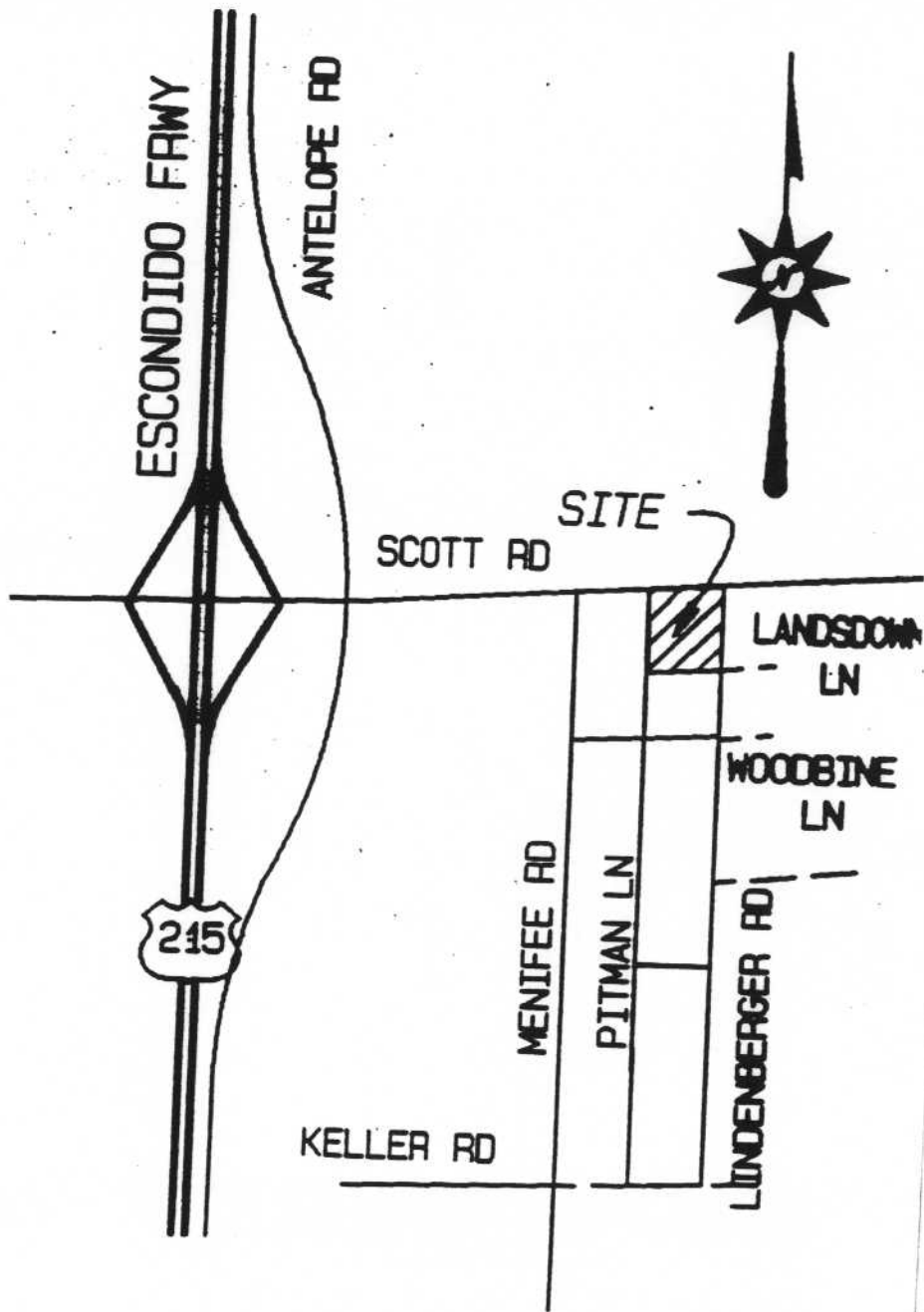
The Honorable Board of Supervisors

RE: Tract 29226

November 13, 2006

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The developer requests an extension of time for the completion of Tract 29226. Our records indicate that this project is approximately 85% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS