

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

41B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 13, 2006

SUBJECT: TRACT 29646

A Schedule "A" Subdivision in the Mead Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 14, 2004, the Board entered into agreements with K Hovnanian Forecast Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$1,213,500 - Bond #929296906 for the completion of street improvements
- \$544,000 - Bond #929296907 for the completion of the water system
- \$522,500 - Bond #929296905 for the completion of the sewer system
- \$28,000 - Bond #929296904 for the completion of the monumentation (**Continued**)

REVIEWED BY EXECUTIVE OFFICE

DATE 11/13/06 Departmental Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements

George A. Johnson
Director of Transportation

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 09/14/04 -2.26

District: 1

Agenda Number:

NOV 13 6 3: 20
RECEIVED RIVERSIDE COUNTY

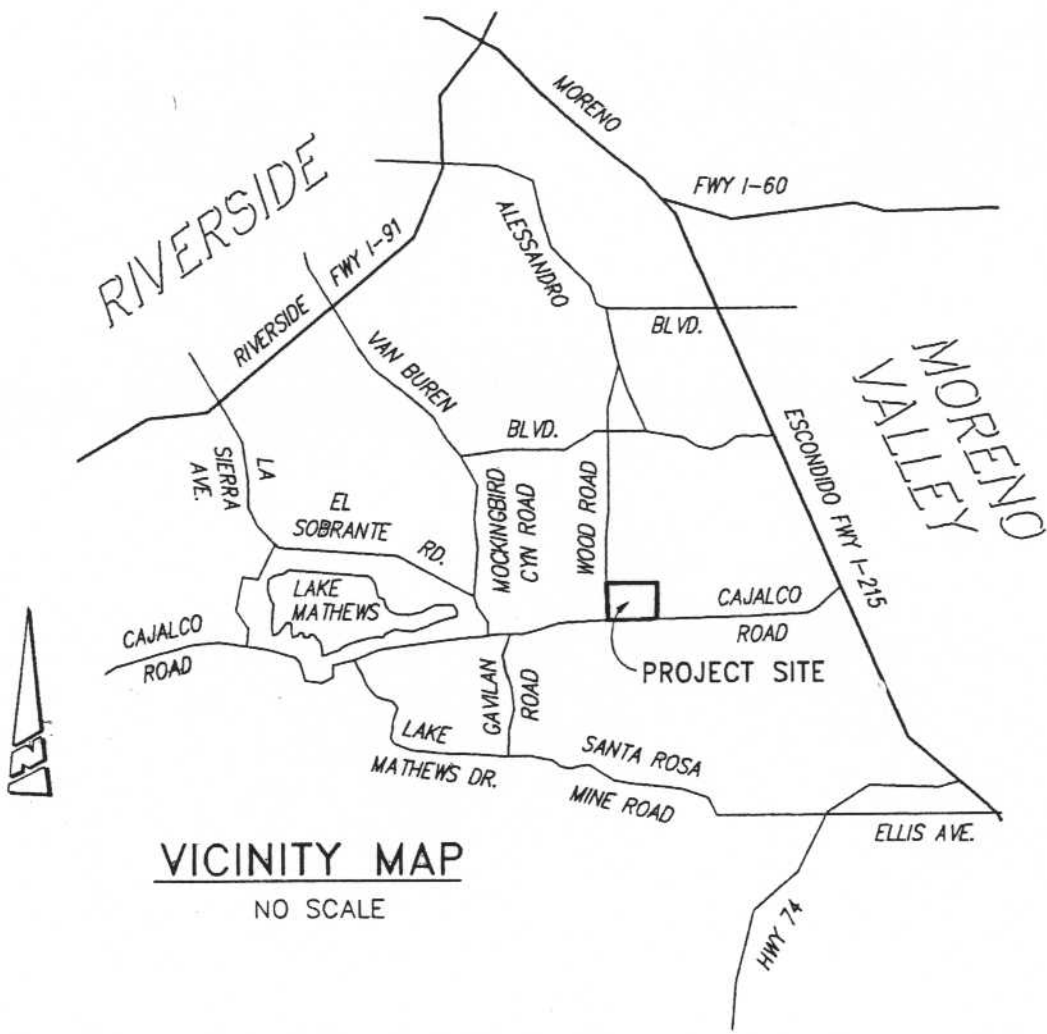
The Honorable Board of Supervisors

RE: Tract 29646

November 13, 2006

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The developer requests an extension of time for the completion of Tract 29646. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NO SCALE