

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

418B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 13, 2006

SUBJECT: TRACT 30938

A Schedule "A" Subdivision in the Menifee Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 13, 2004, the Board entered into agreements with Menifee 106, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$2,556,500 - Bond #SU5005336 for the completion of street improvements
- \$652,000 - Bond #SU5005336 for the completion of the water system
- \$353,000 - Bond #SU5005336 for the completion of the sewer system
- \$54,000 - Bond #SU5005337 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 11/13/06
Departmental Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements

George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 07/13/04 -2.25

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 16

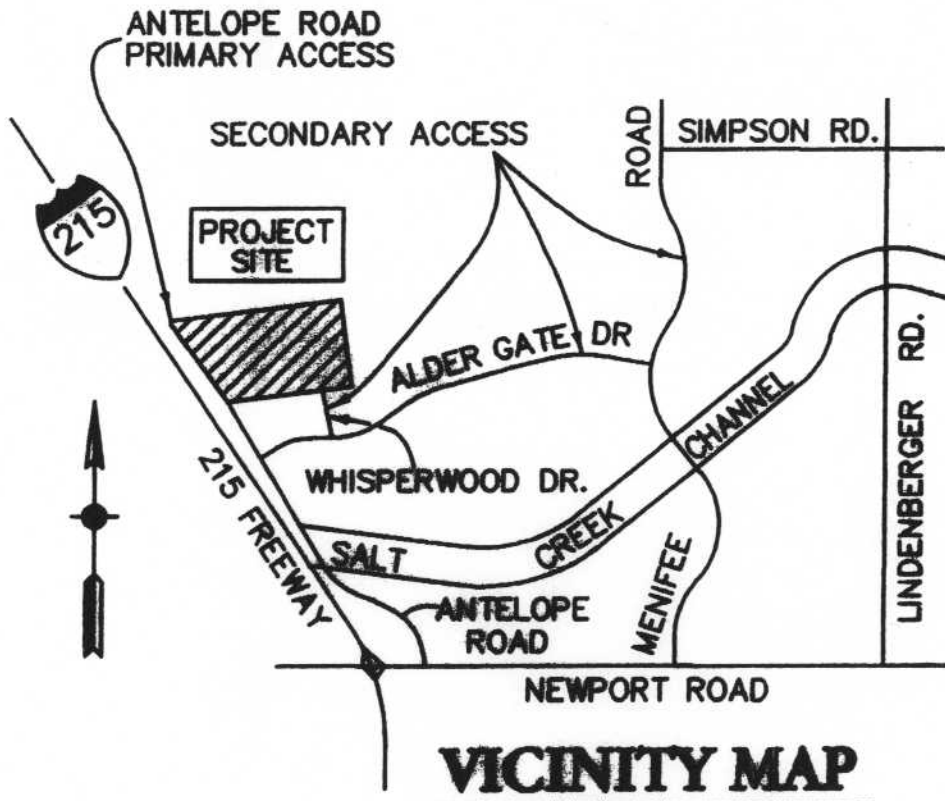
The Honorable Board of Supervisors

RE: Tract 30938

November 13, 2006

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The developer requests an extension of time for the completion of Tract 30938. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

SEC. 34, TOWNSHIP 5 S, RANGE 3 W