

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

507B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
November 16, 2006

SUBJECT: TRACT 29652

A Schedule "B" Subdivision in the Woodcrest Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 10, 2004, the Board entered into agreements with MDM, LLC for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$517,000 - Bond #828859S for the completion of street improvements
- \$141,000 - Bond #828859S for the completion of the water system
- \$21,700 - Bond #828859S for the completion of the monumentation (**Continued**)

REVIEWED BY EXECUTIVE OFFICE

DATE 11/16/06 ms

Departmental Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Survey Monumentation Agreements

George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/10/04 – 2.28 | District: 1 | Agenda Number:

The Honorable Board of Supervisors

RE: Tract 29652

November 16, 2006

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The developer requests an extension of time for the completion of Tract 29652. Our records indicate that this project is approximately 3% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

