

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

616A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE:
OCT 11 2006

SUBJECT: Proposed Sale of Tax-Defaulted Property to the Cathedral City Redevelopment Agency, by Agreement of Sale Number 4331.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel 677445012-2 to the Cathedral City Redevelopment Agency, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Cathedral City Redevelopment Agency.

INFORMATION: Parcel number 677445012-2 is located in the City of Cathedral City in Supervisor Roy Wilson's District.

(continued on page two)

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

OCT 11 2006

BY *Paul McDonnell*

Paul McDonnell

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Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2006-2007

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Signature

County Executive Office Signature

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 4 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$2,807.11 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 677-44 pertaining to the parcel is attached for reference.

Copy to: Roy Wilson, Supervisor, 4th District
Joe Rank, County Counsel