

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

637A



FROM: Paul McDonnell, Treasurer/Tax Collector

**SUBMITTAL DATE:
NOV 16 2006**

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170, Item 665.
Last assessed to: Doo Young Kim and Young Suk Kim, husband and wife as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Doo Young Kim and Young Suk Kim, last assessees for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 525111032-8;
- 2) Deny the claim from Hyundai Corporation (USA);
- 3) Deny the claim from Union Bank of California, N.A.;
- 4) Authorize and direct the Auditor-Controller to issue a warrant to Doo Young Kim and Young Suk Kim in the amount of \$2,311.37, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 15, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 20, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

NOV 16 2006

FINANCIAL DATA

Current F.Y. Total Cost:	\$2,311.37	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Chela

County Executive Office Signature

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 5

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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BOARD OF SUPERVISORS

Form 11:

Page 2

The Treasurer-Tax Collector has received three claims for excess proceeds:

- 1) Claim from Doo Young Kim and Young Suk Kim based on a Corporation Grant Deed recorded December 26, 1989, as Instrument No. 450364.
- 2) Claim from Hyundai Corporation (USA) based on an Abstract of Judgment entered on August 31, 1999 in the Los Angeles Superior Court and recorded in Riverside County on June 12, 2000 as Instrument No. 2000-222421.
- 3) Claim from Union Bank of California, N.A., based on an Abstract of Judgment entered on March 24, 2003 in the Superior Court of California, County of Los Angeles and recorded in Riverside County on April 30, 2003 as Instrument No. 2003-305471.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Doo Young Kim and Young Suk Kim be awarded excess proceeds in the amount of \$2,311.37. The claims from Hyundai Corporation (USA) and Union Bank of California, N.A. are denied because the liens filed are not associated with our last assesseees. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail 7003 1010 0003 9198 2749, 7003 1010 0003 9198 2756, 7003 1010 0003 9198 2763.