

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

819B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
December 11, 2006

SUBJECT: TRACT 29646-1

A Schedule "A" Subdivision in the Mead Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 14, 2004, the Board entered into agreements with K Hovnanian Forecast Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$1,128,500 - Bond #929296900 for the completion of street improvements
- \$371,500 - Bond #929296903 for the completion of the water system
- \$702,500 - Bond #929296902 for the completion of the sewer system
- \$27,200 - Bond #929296901 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 12/11/06 ywg

Dep't/submitter Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements

George A. Johnson
Director of Transportation

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

3009 DEC 11 5W P: 50
Prev. Agn. Ref.: 09/14/04 -2.27 District: 1 Agenda Number:

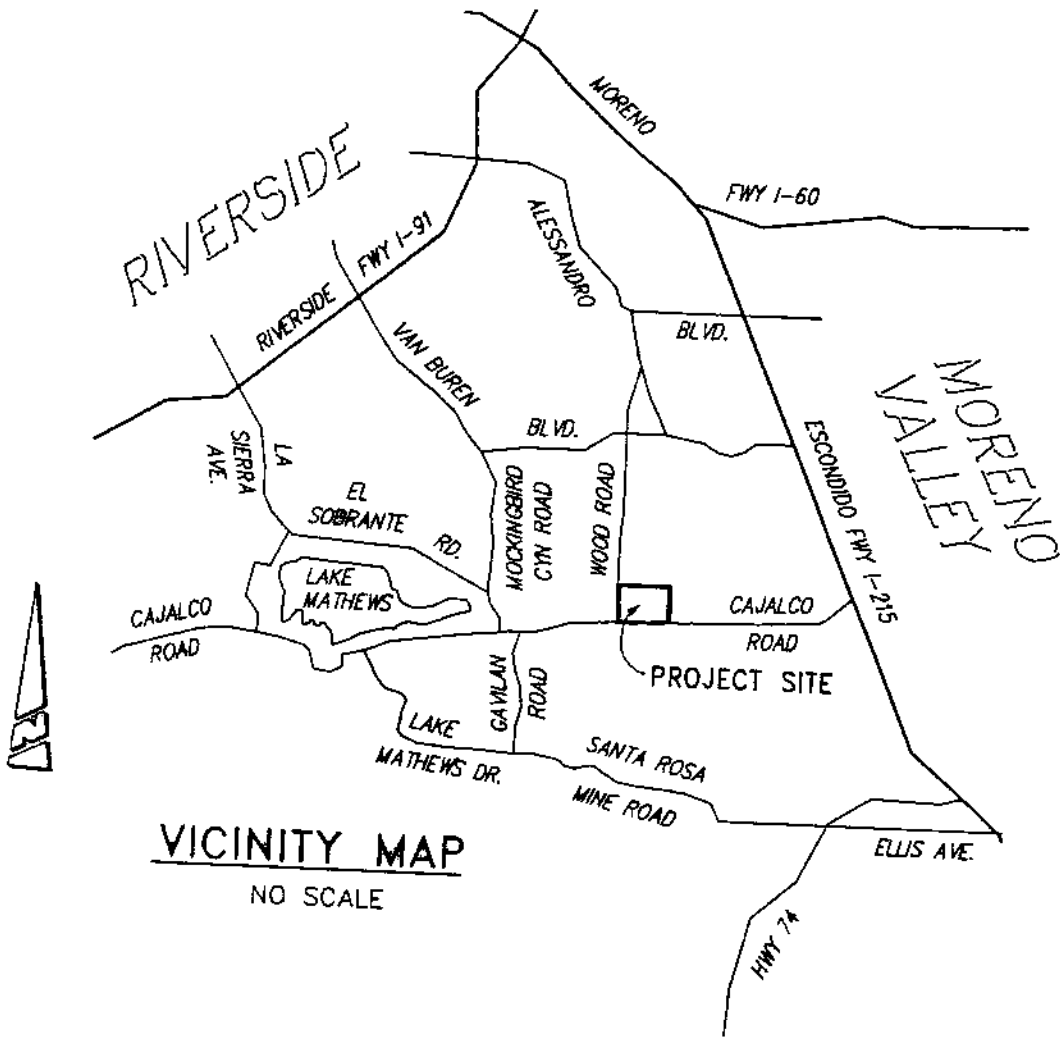
The Honorable Board of Supervisors

RE: Tract 29646-1

December 11, 2006

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The developer requests an extension of time for the completion of Tract 29646-1. Our records indicate that this project is approximately 58% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
NO SCALE