

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

944



FROM: Economic Development Agency

SUBMITTAL DATE:
December 7, 2006

SUBJECT: Aviation Sublease and Hangar Sale at Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Sublease between John Obradovich and Betty Obradovich, as Sublessor, and Robert C. Hansen and Chad A. Stettler, as Sublessee;
2. Consent to the Bill of Sale from Seller, The Hansen Trust Dated February 7, 1992, to Buyer Robert C. Hansen and Chad A. Stettler;
3. Authorize the Chairman to execute the Consent to Sublease and the Bill of Sale; and
4. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Sublease and Bill of Sale.

Departmental Concurrence

BACKGROUND: The Economic Development Agency has received a Sublease dated March 1, 2006, between John Obradovich and Betty Obradovich, as Sublessor, and Robert C. Hansen and Chad A. Stettler, as Sublessee, for hangar space D12. The Agency has also received a Bill of Sale dated March 1, 2006, from Seller, The Hansen Trust Dated February 7, 1992, to Buyer Robert C. Hansen and Chad A. Stettler, for Hangar unit D12. The Sublease is under a nine-acre lease between County and Sublessor dated June 3, 2003, First Amendment September 14, 2004, and Second Amendment October 24, 2006. (Continued page 2)

RZ:JC:DL:CC:DS:HO

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dec 06.doc

Robin Zimpfer
Robin Zimpfer

Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

FORM APPROVED
COUNTY COUNSEL

County Executive Office Signature

Gordon V. Ubo

DEC 27 2006
BY Gordon V. Ubo

Policy
 Policy
 Consent
 Consent

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Prev. Agn. Ref.: Jun 03, 2003 3.11; Sept 14, 2004 3.7; Oct 24, 2006 3.12
District: 4th
Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

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Form 11 (Rev 06/2003)

BACKGROUND (continued):

On October 24, 2003, Sublessor entered into a Sublease for Hangar space D12 with Robert C. Hansen and Sandra L. Hansen, Trustees of The Hansen Trust dated February 7, 1992, as Sublessee, and also sold to them aircraft storage Hangar unit D12. Sublessee Hansen sold Hangar unit D12 to Buyer Robert C. Hansen and Chad A. Stettler.

On October 20, 2006, Sublessor and Sublessee cancelled the Sublease. On March 3, 2006, Sublessor entered into a new Sublease with Robert C. Hansen and Chad A. Stettler, as Sublessee.

Economic Development Agency staff recommends that the Board of Supervisors consent to the Sublease and Bill of Sale. County Counsel has reviewed the Sublease and Bill of Sale and has approved the Consent and Bill of Sale as to form.