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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
January 22, 2007

FROM: Auditor-Controller

SUBJECT: Fiscal Year 2005-06 Comprehensive Annual Financial Report (CAFR)

RECOMMENDED MOTION:

That the Board of Supervisors receive and file the attached Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006, together with the accompanying independent auditor's report.

BACKGROUND:

The County's CAFR is hereby submitted in accordance with Section 25253 of the Government Code of the State of California. To facilitate the most expedient distribution of the CAFR to bond holders, rating agencies, and other interested parties, I request the Board receive and file the CAFR at this time prior to the receipt of the Management Letter and Required Communications. The County's external auditors, Vavrinek, Trine, Day & Co., LLP, are currently drafting the required communications and Management Letter, which we anticipate receiving shortly. I am further required to compile and include responses from County management with the Management Letter. I expect to submit both the Required Communication and the Management Letter shortly after the receipt of responses from management.

Robert E. Byrd
for ROBERT E. BYRD
County Auditor-Controller

FINANCIAL DATA	Current F.Y. Total Cost:	-0-	In Current Year Budget:	No
	Current F.Y. Net County Cost:	-0-	Budget Adjustment:	No
	Annual Net County Cost:	-0-	For Fiscal Year:	

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **RECEIVE AND FILE**

County Executive Office Signature *[Signature]*

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

RECEIVED RIVERSIDE COUNTY
JAN 23 2007

Prev. Agn. Ref.: _____ District: _____ Agenda Number: **2.6**