

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

205B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
January 22, 2007

SUBJECT: TRACT 28695-2


A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 9, 2004, the Board entered into agreements with Ryland Homes of California for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$2,474,000 - Bond #08773729 for the completion of street improvements
- \$303,500 - Bond #08773729 for the completion of the water system
- \$360,500 - Bond #08773729 for the completion of the sewer system
- \$82,000 - Bond #08773730 for the completion of the monumentation (**Continued**)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monumentation Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 1/23/07 mg

Departmental Concurrence

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 11/09/04 - 2.8

District: 3

Agenda Number:

5003 700 53 6W 3: 71
 RECEIVED RIVERSIDE COUNTY

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 11

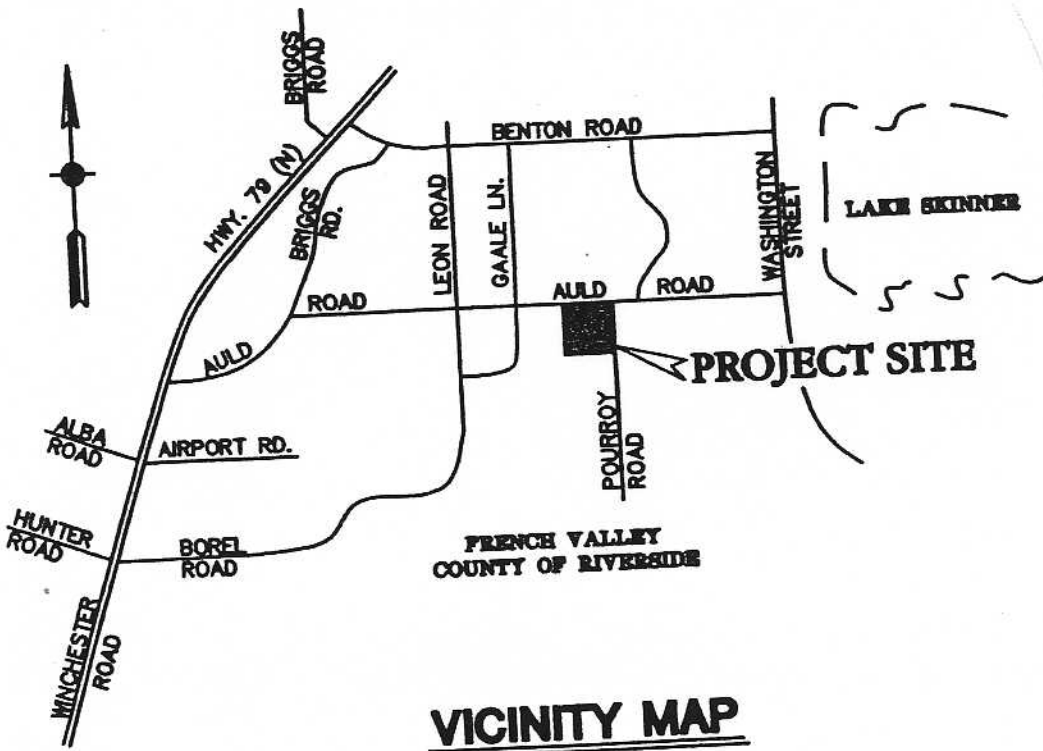
The Honorable Board of Supervisors

RE: Tract 28695-2

January 22, 2007

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The developer requests an extension of time for the completion of Tract 28695-2. Our records indicate that this project is approximately 75% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
SEC. 8, T7S, R2W, SBM