

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

430



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
02/13/2007

SUBJECT: Report Regarding Assessment of Commercial New Construction

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached Assessor's Commercial New Construction report for the quarter ending December 31, 2006.

BACKGROUND: The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly change in assessed value of commercial new construction for the period from October 1, 2006 thru December 31, 2006. The report details the change in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Departmental Concurrence

Larry W. Ward

Larry W. Ward
Assessor-County Clerk-Recorder

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A				
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A				
	Annual Net County Cost:	\$ 0	For Fiscal Year:	06/07				
SOURCE OF FUNDS: N/A				<table border="1"> <tr> <td>Positions To Be Deleted Per A-30</td> <td align="center"><input type="checkbox"/></td> </tr> <tr> <td>Requires 4/5 Vote</td> <td align="center"><input type="checkbox"/></td> </tr> </table>	Positions To Be Deleted Per A-30	<input type="checkbox"/>	Requires 4/5 Vote	<input type="checkbox"/>
Positions To Be Deleted Per A-30	<input type="checkbox"/>							
Requires 4/5 Vote	<input type="checkbox"/>							

C.E.O. RECOMMENDATION: **RECEIVE AND FILE**

County Executive Office Signature *Bob Schwell*

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

RECEIVED RIVERSIDE COUNTY
MAY 15 2007

**RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION**
October 1, 2006 to December 31, 2006

Primary Tax Rate Area	City/Area	Number of Assessments Increased	Assessed Value Increase
3	Blythe	1	200,000
4	Corona	29	14,878,909
7	Indio	10	16,211,014
8	Perris	4	2,595,000
9	Riverside	33	28,162,183
10	San Jacinto	6	1,115,254
12	Coachella	5	2,177,734
13	Temecula	5	5,917,600
15	Norco	8	4,631,358
17	Rancho Mirage	3	395,500
18	Palm Desert	7	609,000
19	Cathedral City	6	4,641,677
21	Moreno Valley	5	7,082,461
24	Murrieta	15	16,690,037
54	Menifee	1	89,000
56	Beaumont	1	47,328
58	Coachella	3	7,345,700
61	Palm Springs	2	224,000
65	Elsinore	5	10,296,600
80	Moreno Valley	14	7,604,393
89	Romoland	2	379,540
94	Temecula	2	907,284
99	Jurupa	14	4,014,320
Total		181	136,215,892