

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

4403



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 16, 2007

SUBJECT: TRACT 25253-1

A Schedule "A" Subdivision in the Menifee Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: On March 15, 2005, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$850,659 - Bond #SU5008370 for the completion of street improvements
- \$127,000 - Bond #SU5008370 for the completion of the water system
- \$150,150 - Bond #SU5008370 for the completion of the sewer system
- \$35,300 - Bond #SU5008371 for the completion of the monumentation (Continued)

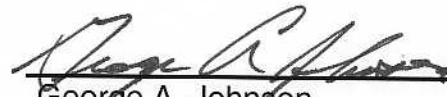
Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 2/17/07 mg

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements


George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dept' Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 03/15/05 – 2.21

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

SUBMITTED TO BOARD 1/12
RECEIVED RIVERSIDE COUNTY

2.33

The Honorable Board of Supervisors

RE: Tract 25253-1

February 16, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Arch Insurance Company:

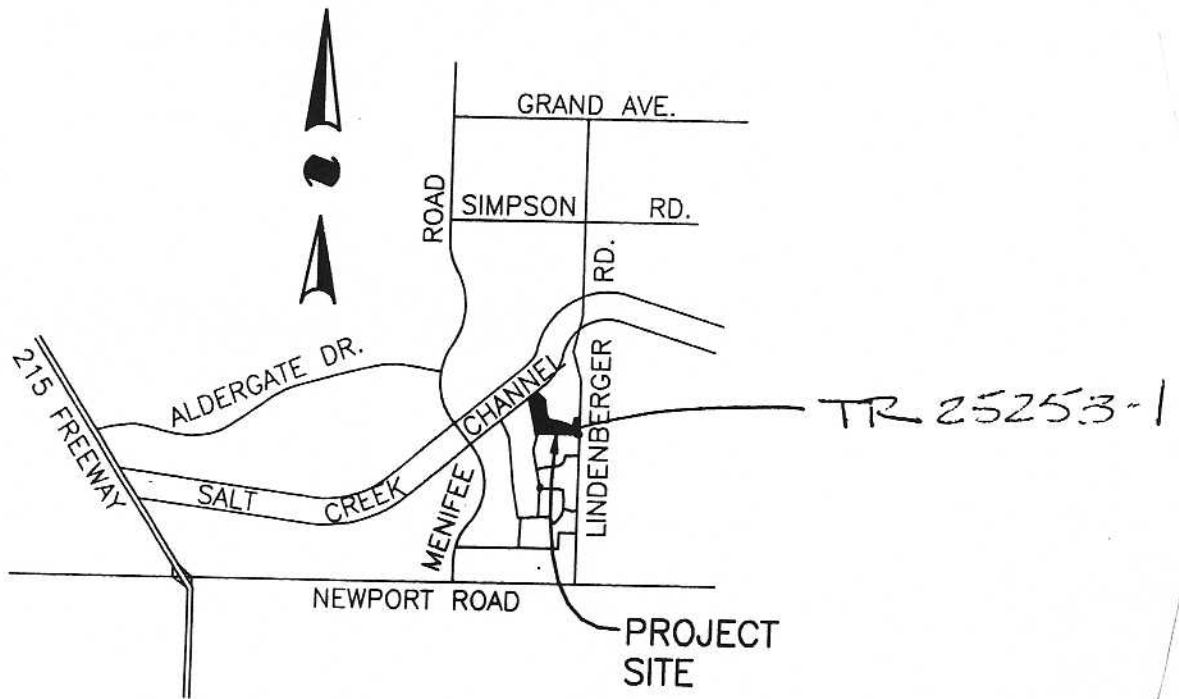
\$455,000 - Bond #SU5008370 for the completion of street improvements

\$25,400 - Bond #SU5008370 for the completion of the water system

\$30,030 - Bond #SU5008370 for the completion of the sewer system

\$35,300 - Bond #SU5008371 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 25253-1. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP

NOT TO SCALE