

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

434B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 16, 2007

SUBJECT: TRACT 25285-2 (Onsite and Offsite Improvements)
A Schedule "A" Subdivision in the Menifee Area
EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: On August 29, 2006, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

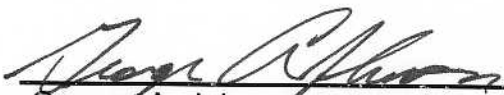
- \$154,000 - Bond #104148032 for the completion of street improvements (offsite)
- \$28,500 - Bond #104148032 for the completion of the water system (offsite)
- \$82,000 - Bond #104148032 for the completion of the sewer system (offsite)
- \$26,500 - Bond #104148033 for the completion of the monumentation (offsite) **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

Departmental Concurrence

DATE 2/17/07 TMJ

- HS:lf
Submittals: Vicinity Map
- Road/Drainage Improvement Agrmts (onsite)
 - Water System Improvement Agrmts (onsite)
 - Sewer System Improvement Agrmts (onsite)
 - Survey Monument Agreements (onsite)
 - Road/Drainage Improvement Agrmts (offsite)
 - Water System Improvement Agrmts (offsite)
 - Sewer System Improvement Agrmts (offsite)
 - Survey Monument Agreements (offsite)


George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

5001 FEB 16 PM 1:11

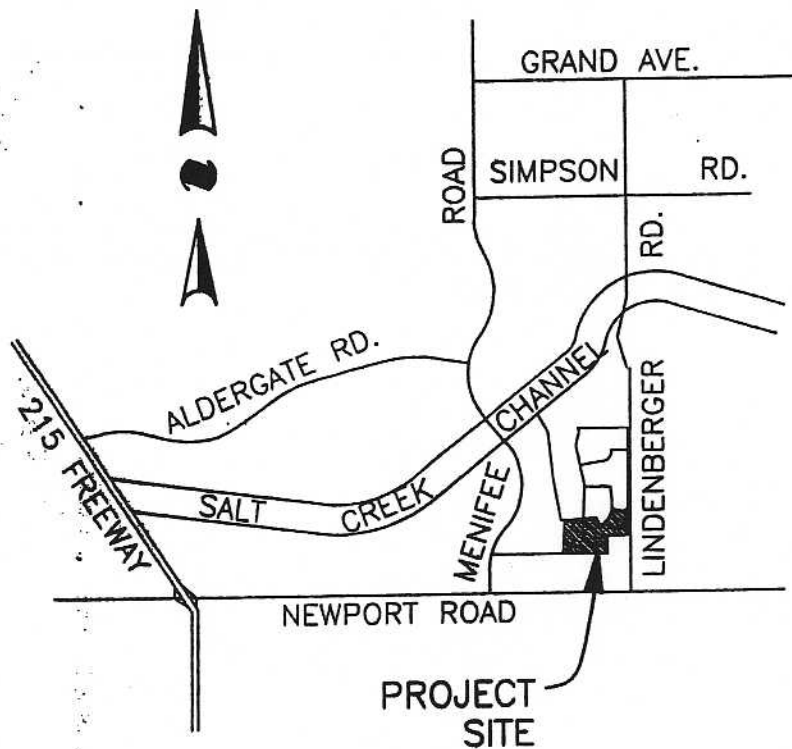
Dept' Recomm.: Per Exec. Ofc.:	Prev. Agn. Ref.: 08/29/06-2.20 ATTACHMENTS FILED WITH THE CLERK OF THE BOARD	District: 3	Agenda Number: <div style="font-size: 2em; font-weight: bold;">2.35</div>
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\$275,500 - Bond #104148034 for the completion of street improvements (onsite)
\$62,500 - Bond #104148034 for the completion of the water system (onsite)
\$100,500 - Bond #104148034 for the completion of the sewer system (onsite)
\$21,700 - Bond #104148035 for the completion of the monumentation (onsite)

The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, Travelers Casualty and Surety Company of America:

\$40,000 - Bond #104148032 for the completion of street improvements (offsite)
\$5,700 - Bond #104148032 for the completion of the water system (offsite)
\$16,400 - Bond #104148032 for the completion of the sewer system (offsite)
\$26,500 - Bond #104148033 for the completion of the monumentation (offsite)
\$100,000 - Bond #104148034 for the completion of street improvements (onsite)
\$12,500 - Bond #104148034 for the completion of the water system (onsite)
\$20,100 - Bond #104148034 for the completion of the sewer system (onsite)
\$21,700 - Bond #104148035 for the completion of the monumentation (onsite)

The developer requests an extension of time for the completion of Tract 25285-2. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP

NOT TO SCALE