

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

439B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
February 16, 2007

SUBJECT: TRACT 28753-12

A Schedule "A" Subdivision in the Rancho California Area  
**EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES**

**RECOMMENDED MOTION:** On June 11, 2002, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$261,500 - Bond #6153683 for the completion of street improvements
- \$72,000 - Bond #6153683 for the completion of the water system
- \$119,000 - Bond #6153683 for the completion of the sewer system
- \$14,500 - Bond #6153684 for the completion of the monumentation (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 2/16/07

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Survey Monumentation Agreements

George A. Johnson  
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:  
Per Exec. Ofc.:

5003 FEB 16 6N 1:12

Prev. Agn. Ref.: 06/11/02 – 2.24

District: 3

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.38

The Honorable Board of Supervisors

RE: Tract 28753-12

February 16, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Safeco Insurance Company of America:

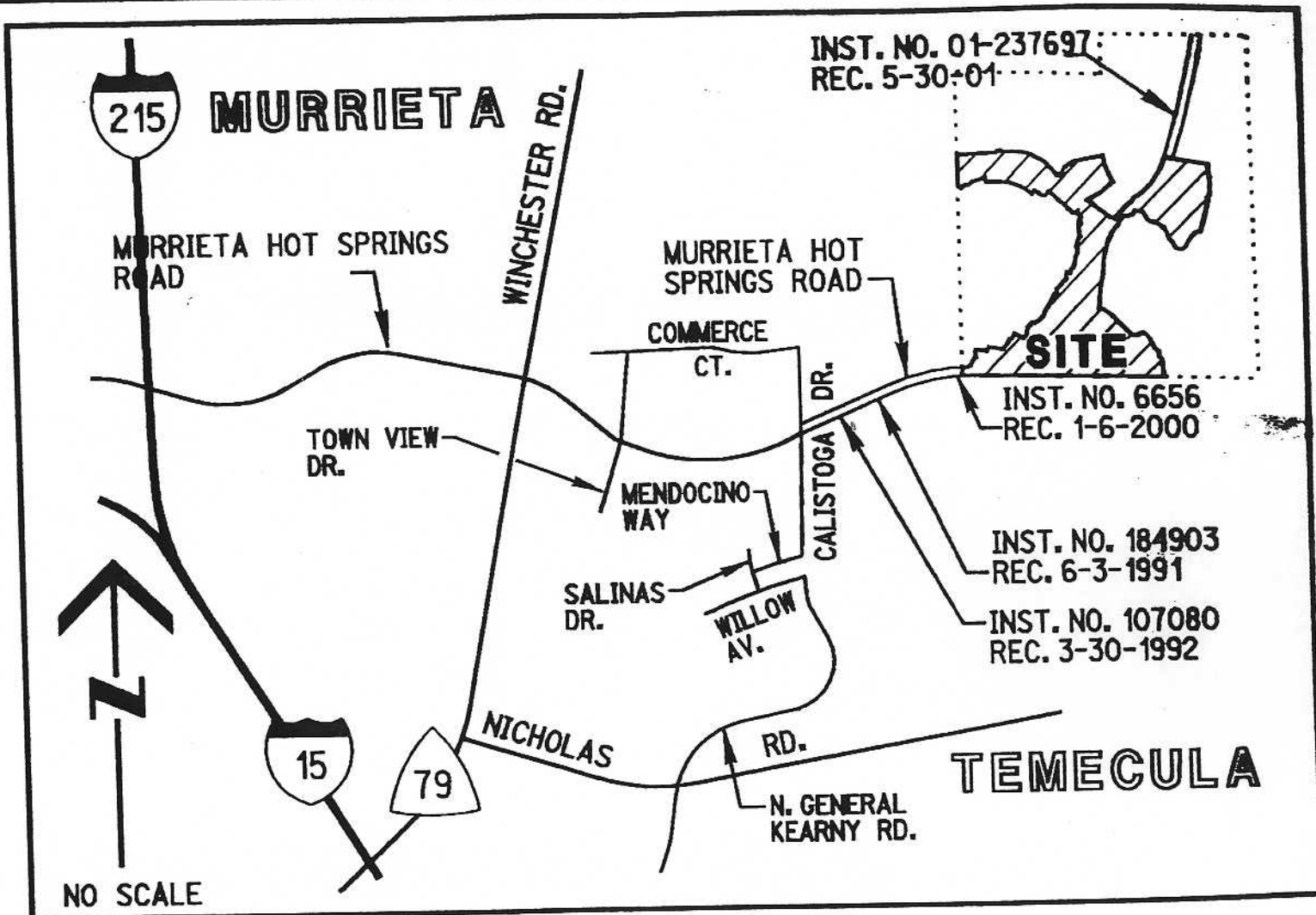
\$40,000 - Bond #6153683 for the completion of street improvements

\$14,400 - Bond #6153683 for the completion of the water system

\$23,800 - Bond #6153683 for the completion of the sewer system

\$14,500 - Bond #6153684 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 28753-12. The agreements and reduced securities for the extension of time have been approved by County Counsel.



**VICINITY MAP**