

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

4313



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 16, 2007

SUBJECT: TRACT 29622

A Schedule "B" Subdivision in the Lake Mathews Area

EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 17, 2003, the Board entered into agreements with William Lyon Homes, Inc for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Insurance Company as follows:

- \$199,500 - Bond #SU5000545 for the completion of street improvements
- \$67,000 - Bond #SU5000545 for the completion of the water system **(Continued)**

REVIEWED BY EXECUTIVE OFFICE
DATE 2/17/07
Departmental Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts

George A. Johnson
Director of Transportation

- Policy
- Consent
- Policy
- Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 06/17/03 – 2.33

District: 1

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.41

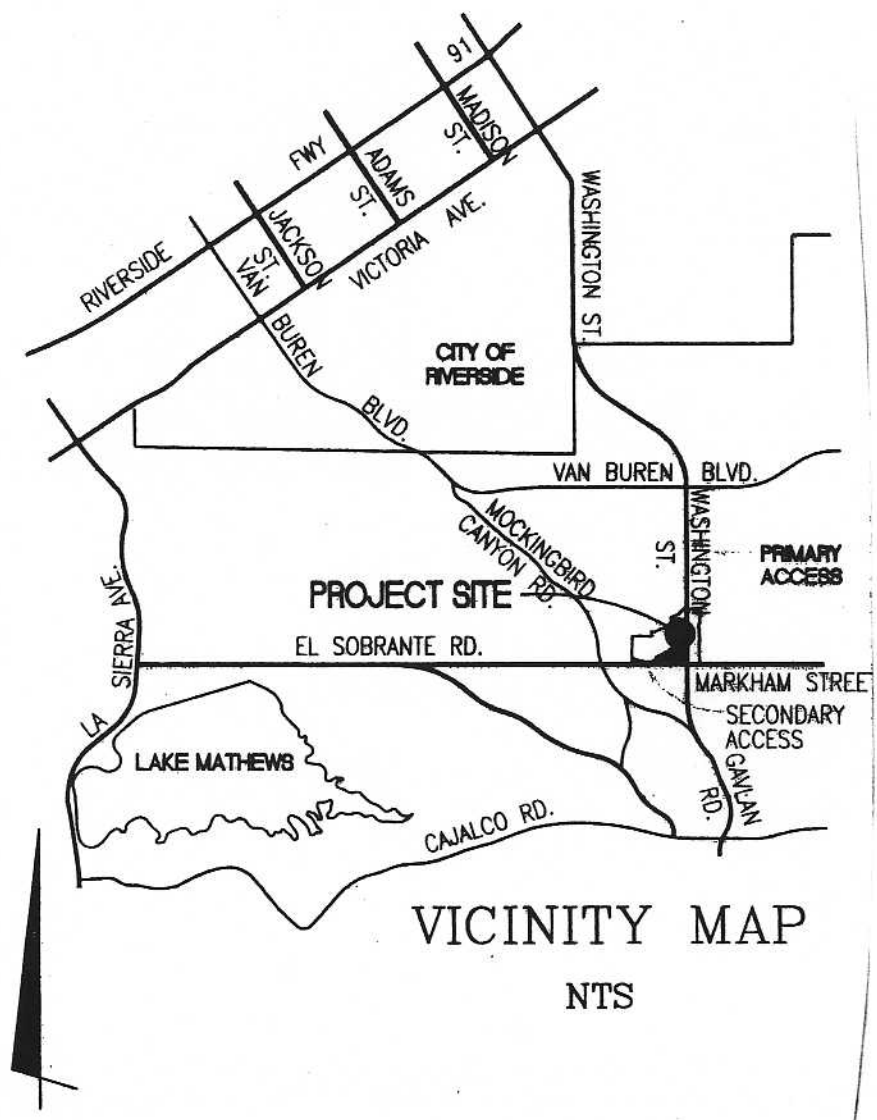
The Honorable Board of Supervisors

RE: Tract 29622

February 16, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 29622. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS