

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

623 B



**FROM:** TLMA – Transportation Dept.

**SUBMITTAL DATE:**  
March 5, 2007

**SUBJECT: TRACT 28753-3**

A Schedule "A" Subdivision in the Rancho California Area  
**EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES**

**RECOMMENDED MOTION:** On March 19, 2002, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Home Assurance Company as follows:

- \$241,500 - Bond #25-87-71 for the completion of street improvements
- \$24,500 - Bond #25-87-71 for the completion of the water system
- \$69,500 - Bond #25-87-71 for the completion of the sewer system (**Continued**)

Departmental Concurrence

**Juan C. Perez**  
Deputy Director of Transportation

George A. Johnson  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 3/5/07

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 03/19/02 – 2.13

District: 3

Agenda Number:

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

COUNTY OF RIVERSIDE  
MAY 9 2007  
RECEIVED CLERK OF THE BOARD

The Honorable Board of Supervisors

RE: Tract 28753-3

March 5, 2007

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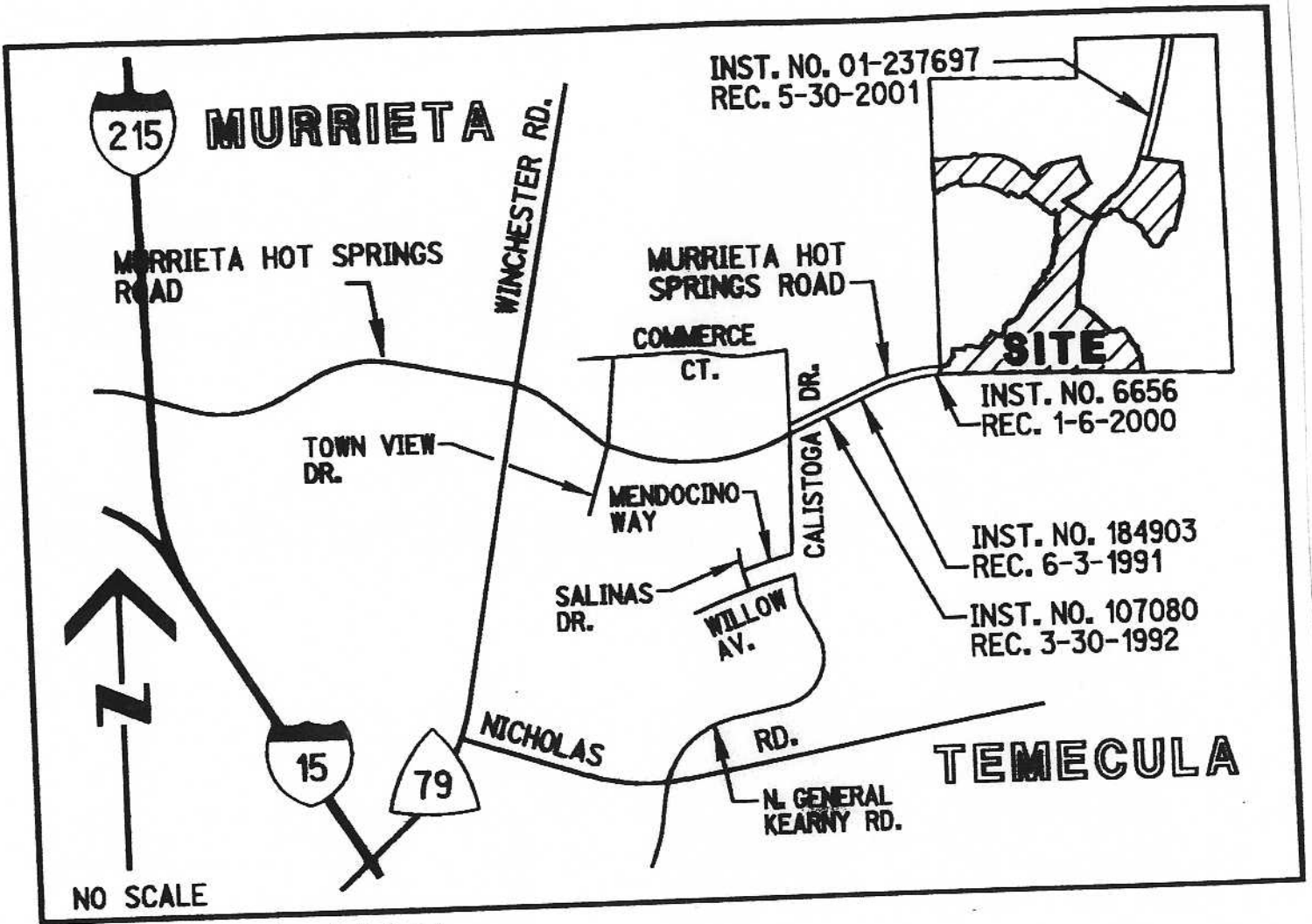
The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by American Home Assurance Company:

\$60,000 - Bond #25-87-71 for the completion of street improvements

\$2,450 - Bond #25-87-71 for the completion of the water system

\$6,950 - Bond #25-87-71 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 28753-3. The agreements and reduced securities for the extension of time have been approved by County Counsel.



**VICINITY MAP**