

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

613B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 5, 2007

SUBJECT: Parcel Map 28834

A Schedule "E" Subdivision in the Glen Ivy Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 16, 2004, the Board entered into agreements with Ridge Properties, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision.

On February 14, 2006, these securities were reduced as follows:

- \$192,000 for the completion of street improvements
- \$29,900 for the completion of the water system
- \$8,500 for the completion of the sewer system
- \$8,000 - Check #8161 for the completion of the monumentation **(Continued)**

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monumentation Agreements



 George A. Johnson
 Director of Transportation

Dept's Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

REVIEWED BY EXECUTIVE OFFICE

DATE 3/5/07 AWG

Departmental Concurrence

Prev. Agn. Ref.: 11/16/04 - 2.12 | District: 1 | Agenda Number: 2.27

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors

RE: Parcel Map 28834

March 5, 2007

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The following Certificates of Deposit were retained to cover the faithful performance as well as the material and labor security amounts:

7278419168 - \$100,000

7278419176 - \$100,000

7278419184 - \$100,000

7278419192 - \$ 89,450

7278419200 - \$ 57,800

The developer requests an extension of time for the completion of Parcel Map 28834. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.