



SUBMITTAL TO THE BOARD OF DIRECTORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



602

FROM: Regional Park & Open-Space District

SUBMITTAL DATE:
2/22/07

SUBJECT: Disposal of 1989 Modular Trailers Fixed Assets: 60111, 60112, 60113, and 60114

RECOMMENDED MOTION: That the Board:

1. Allow the removal and disposal of four modular trailers purchased in 1989 from the Riverside County Regional Park & Open Space District list for fixed assets;
2. Authorize the demolition of existing modular trailers by the lowest bidder; and
3. Direct the Office of the Auditor-Controller to remove the Fixed Assets: 60111, 60112, 60113, and 60114 from the Fixed Asset inventory.

BACKGROUND: In 1989, four modular trailers were purchased for \$5,000 each and then combined to form temporary office space for the planning and operations staff. GASB 34 requires structures to be depreciated over 27.5 years. The existing trailers are not of sufficient quality to sustain a useful life of that length. After 18 years, there is a net value of \$2,000; however, the Regional Park & Open-Space District (Park District) and County Purchasing could not find any bidders for the sale or salvage of the trailers, even after two separate attempts. The structure is currently located adjacent to the new headquarters expansion building scheduled to be completed by March 2007. Removal of the old structure is necessary to finish the capital improvement project. The disposal will be recognized as a loss to the Park District and will not affect the General Fund.

Paul Frandsen
Paul Frandsen, General Manager

566-Disposal of 1989 Modular Trailers
Fixed Assets 60111 60112 60113 60114

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|-----------------------|-------------------------------|-----|-------------------------|------|
| FINANCIAL DATA | Current F.Y. Total Cost: | n/a | In Current Year Budget: | n/a |
| | Current F.Y. Net County Cost: | n/a | Budget Adjustment: | no |
| | Annual Net County Cost: | n/a | For Fiscal Year: | 2007 |

| | | |
|-------------------------|----------------------------------|--------------------------|
| SOURCE OF FUNDS: | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature *Alex Lamm*

Dept Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | District: II | Agenda Number: