

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

707B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 12, 2007

SUBJECT: TRACT 25253-17

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

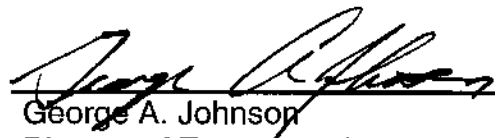
RECOMMENDED MOTION: On June 11, 2002, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$298,500 - Bond #6153685 for the completion of street improvements
- \$60,000 - Bond #6153685 for the completion of the water system
- \$116,500 - Bond #6153685 for the completion of the sewer system
- \$10,800 - Bond #6153686 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 3/12/07

Department of Transportation



George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Monumentation Agreements

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 06/11/02 – 2.25

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors

RE: Tract 25253-17

March 12, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Safeco Insurance Company of America:

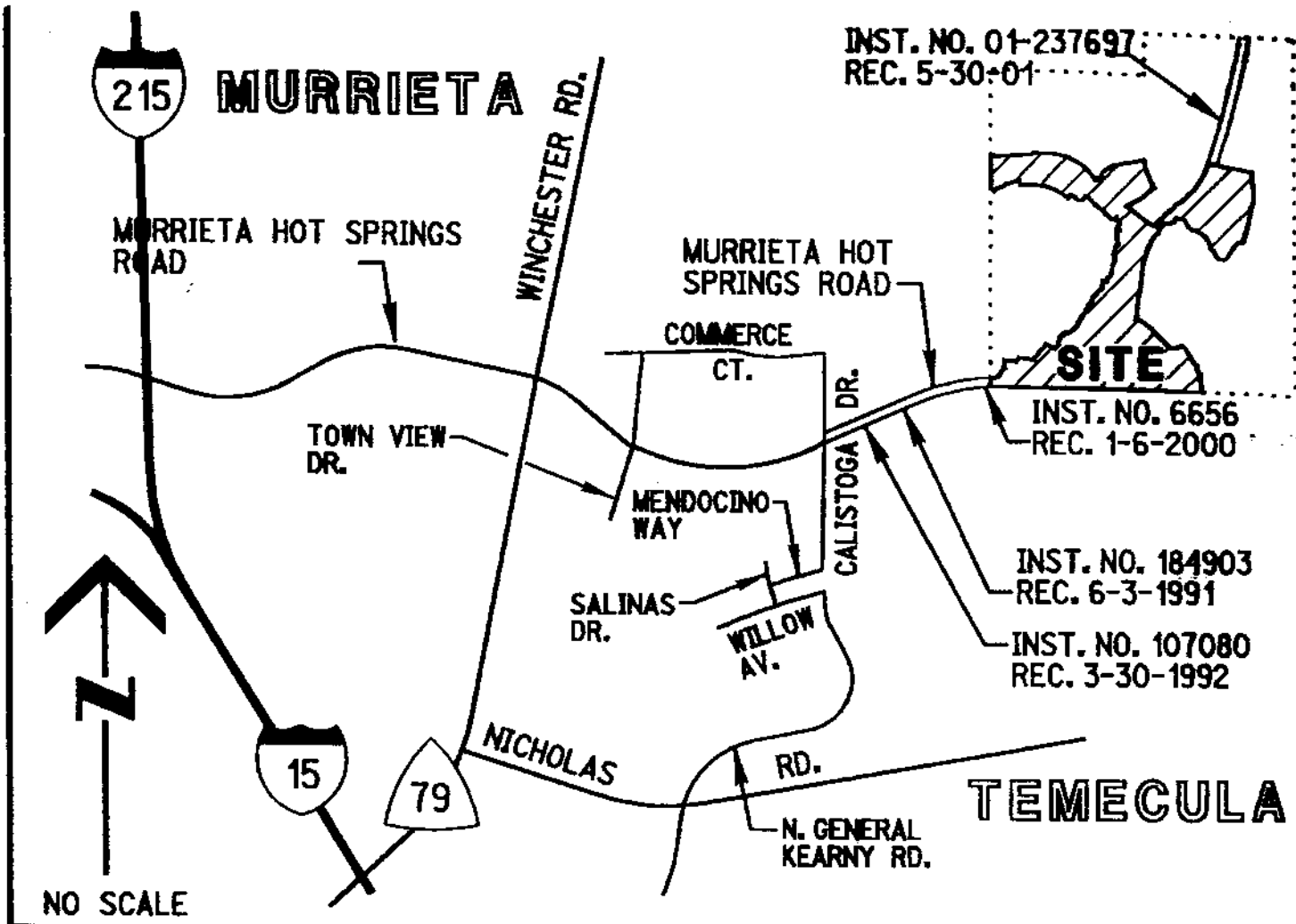
\$35,000 - Bond #6153685 for the completion of street improvements

\$12,000 - Bond #6153685 for the completion of the water system

\$23,300 - Bond #6153685 for the completion of the sewer system

\$10,800 - Bond #6153686 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 25253-17. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP