

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

763B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 19, 2007

SUBJECT: TRACT 28753-7

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: On May 7, 2002, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$209,000 - Bond #6153681 for the completion of street improvements
- \$57,000 - Bond #6153681 for the completion of the water system
- \$86,500 - Bond #6153681 for the completion of the sewer system
- \$12,700 - Bond #6153682 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 3/12/07

Departmental Concurrence

George A. Johnson
George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 05/07/02 – 2.11

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.10

The Honorable Board of Supervisors

RE: Tract 28753-7

March 19, 2007

Page 2 of 2

The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Safeco Insurance Company of America:

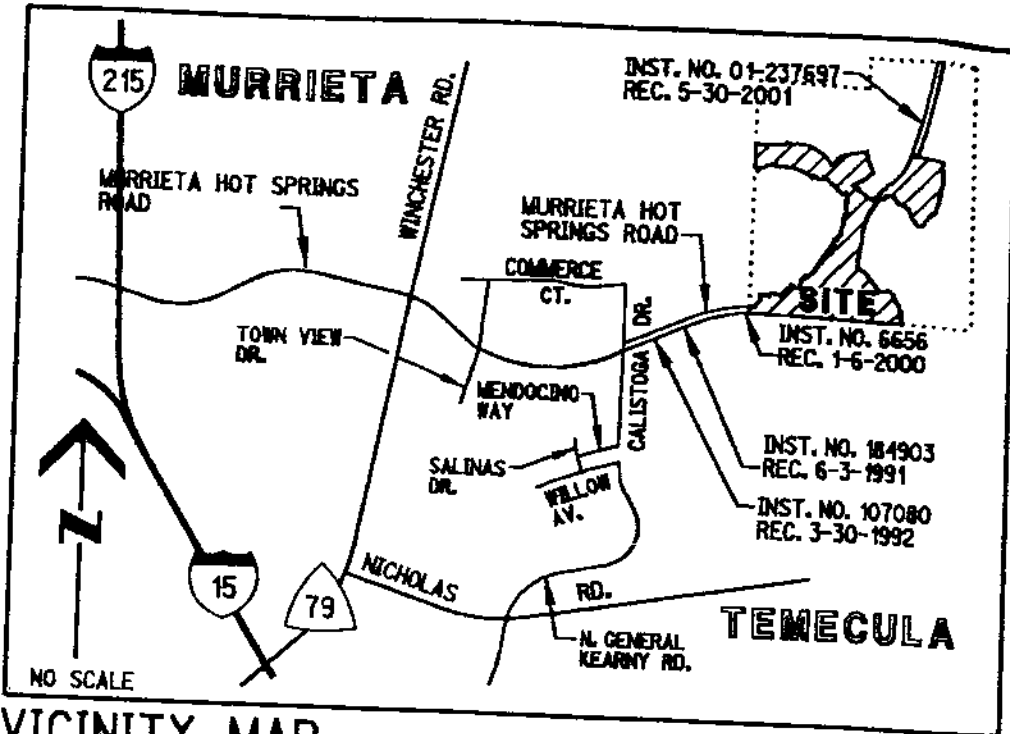
\$35,000 - Bond #6153681 for the completion of street improvements

\$11,400 - Bond #6153681 for the completion of the water system

\$17,300 - Bond #6153681 for the completion of the sewer system

\$12,700 - Bond #6153682 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 28753-7. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP