

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

705 B



SUBMITTAL DATE:
March 12, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 30444

A Schedule "A" Subdivision in the Glen Ivy Area
EXTENSION OF TIME AGREEMENTS

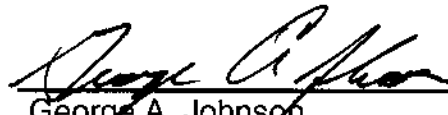
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND:

On December 21, 2004, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$528,500 - Bond #SU5008613 for the completion of street improvements
 - \$106,500 - Bond #SU5008614 for the completion of the water system
 - \$80,000 - Bond #SU5008615 for the completion of the sewer system
 - \$45,300 - Bond #SU5008616 for the completion of the monumentation
- (Continued)**

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements


 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 3/12/07 xmg

- Consent
- Policy
- Consent
- Policy

Dept' Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 12/21/04 – 2.19 | District: 1 | Agenda Number:

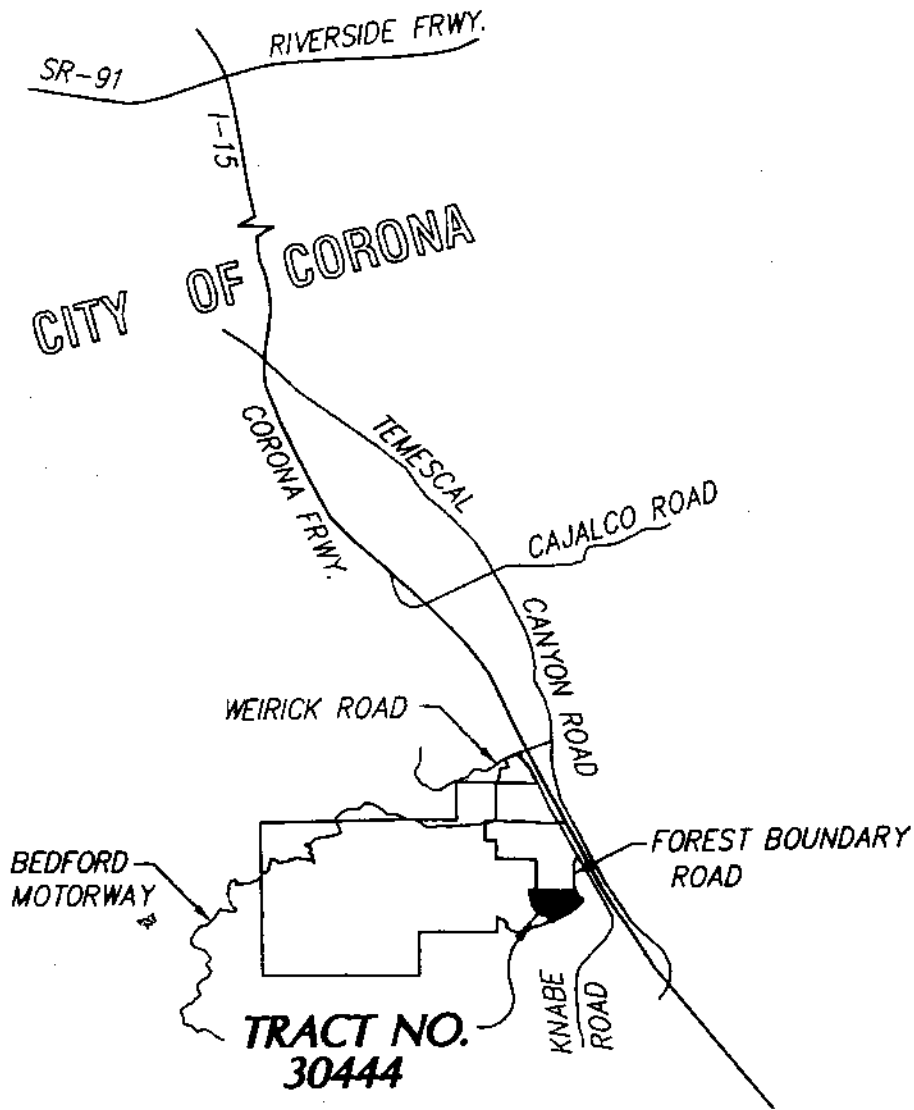
The Honorable Board of Supervisors

RE: Tract 30444

March 12, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 30444. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NO SCALE

VICINITY MAP

TR 30444

SEC. 27 TWP. 4S RNG. 6W
 SEC. 28 TWP. 4S RNG. 6W