

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

710



FROM: Economic Development Agency

SUBMITTAL DATE:
March 2, 2007

SUBJECT: Consent to Assignment of Leases, French Valley Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the Consent to Assignment of Lease, dated January 23, 2007, from OVATION AIR GROUP, INC., to QUINN AIRE, LLC for the Lease between the County of Riverside, as Lessor, and OVATION AIR GROUP, INC., (formerly known as Mach 1 Air Charter, Inc.) as Lessee, dated June 4, 2002; amended by First Amendment to Lease on October 21, 2003; by Second Amendment to Lease on December 13, 2005; and by Third Amendment to Lease on July 25, 2006;
2. Approve the Consent to Assignment of Lease, dated January 23, 2007, from QUINN AIRE, LLC, to LARRY HANSEN AND JOSEPH DIORIO for the Lease between the County of Riverside, as Lessor, and OVATION AIR GROUP, INC., (formerly known as Mach 1 Air Charter, Inc.) as Lessee, dated June 4, 2002; amended by First Amendment to Lease on October 21, 2003; by Second Amendment to Lease on December 13, 2005; and by Third Amendment to Lease on July 25, 2006;
3. Authorize the Chairman of the Board to execute the Consents to Assignment; and
4. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Assignments.

Departmental Concurrence

(continued on page 2)

Robin Zimpter

Robin Zimpter
Assistant County Executive Officer/EDA

RZ:JC:DL:CC:DS:HO
S:\EDCOM\AIRPORTS\FRVALLEY\Ovation - MACH 1 AIR CHARTER\Ovation
Assignment F11 OAG to QA - QA to HD 31 jan 07 rev 16 feb 07.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

James J. Sykes

James J. Sykes

Policy Policy
 Consent Consent
 Dept Recomm.: _____
 Per Exec. Ofc.: _____

Prev. Agn. Ref.: 6/4/02 3.2; 10/21/03 3.14; 12/13/05 3.7; 6/25/06 3.19
District: 3rd
Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.6

FORM APPROVED COUNTY COUNSEL

MAR 06 2007

BY *[Signature]*

BACKGROUND: The Economic Development Agency (EDA) has received an Assignment of Lease, dated January 23, 2007, from OVATION AIR GROUP, INC., to QUINN AIRE, LLC, and an Assignment of Lease, dated January 23, 2007, from QUINN AIRE, LLC, to LARRY HANSEN AND JOSEPH DIORIO. Both Assignments relate to the three (3) acre Lease at the French Valley Airport between the County of Riverside, as Lessor, and OVATION AIR GROUP, INC., (formerly known as Mach 1 Air Charter, Inc.) as Lessee, dated June 4, 2002; amended by First Amendment to Lease on October 21, 2003; by Second Amendment to Lease on December 13, 2005; and by Third Amendment to Lease on July 25, 2006.

The land has been improved by Lessee with a Fixed Based Operator (FBO) building consisting of approximately 15,000 square feet of aircraft storage and 3,500 square feet of office space. Hansen and Diorio are buying the building from Quinn Air.

EDA Aviation staff recommends that the Board of Supervisors consent to both assignments. County Counsel has reviewed both assignments and approved them as to form.