

COUNTY COUNSEL - Form Approved

105



**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

**FROM:** DPSS – Community Action Partnership Riverside County

**SUBMITTAL DATE:**  
February 23, 2007

**SUBJECT:** Financial Assistance Award #90EI0414/01 with the U.S. Department of Health and Human Services, Office of Community Services

**RECOMMENDED MOTION:** That the Board of Supervisors

- 1) Accept the \$352,000 Financial Assistance Award #90EI0414/01 from the U.S. Department of Health and Human Services, Office of Community Services (DHHS) on behalf of the Department of Public Social Services-Community Action Partnership of Riverside County (DPSS-CAP Riverside) for the Riverside County Individual Development Account Program (RivCo.IDA) covering the term September 30, 2006 through September 29, 2011;
- 2) Instruct the Auditor Controller to adjust the budget as detailed in the attached Schedule A;
- 3) Authorize the Purchasing Agent to sign any future Amendments which do not exceed the Board approved allocation;
- 4) Authorize the Director of DPSS to sign assurances, exhibits, and reports required by the Award; and

(CONTINUED 3 Pages)

*Lois J. Carson*  
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 Lois J. Carson, Executive Director

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$26,400	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ 0	For Fiscal Year:	06/07

<b>SOURCE OF FUNDS:</b> 100% Federal Funds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input checked="" type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

**County Executive Office Signature** *Debra Courayer*  
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Consent  
 Policy  
 Dep't Recomm.:  
 Consent  
 Policy  
 Per Exec. Ofc.:

**FROM:** DPSS - Community Action Partnership  
Of Riverside County

**DATE:** 2/23/07

**SUBJECT:** Financial Assistance Award #90EI0414/01  
With the U.S. Department of Health and  
Human Services

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**RECOMMENDED MOTION (Cont):**

5) Authorize the Director of DPSS-CAP Riverside to administer the Award.

**BACKGROUND:**

On February 29, 2000 (Agenda #3.52), February 5, 2002 (Agenda #3.18), and December 2, 2003 (Agenda #3.13), the Board of Supervisors approved the acceptance of the multi-year discretionary Award #90EI0040/01, covering the term September 30, 1999 through September 29, 2004, Award #90EI0040/01, covering the term September 30, 2001 through September 29, 2006 and Award #90E10252/01, covering the term September 30, 2003 through September 29, 2008 from DHHS to empower low-income people to become economically self-sufficient.

RivCo.IDA is a savings incentive program for low-income participants in which every dollar saved by the participant is matched 2:1, with one federal dollar and one local dollar held in a parallel savings account. For example, a participant saves \$2,000, the federal program matches \$2,000, and local funding agencies match \$2,000, for a \$6,000 total allowable savings per participant.

Three asset building goals are available for participants to save toward:

- Small business start-up or expansion
- Educational or vocational pursuit
- House purchase closing costs

During the savings period (2-3 years) each participant will be required to participate in skill-building workshops in areas such as asset building, goal setting, credit counseling, money management, personal budgeting, business set up, home maintenance, etc, depending upon the particular goal designated.

FORM APPROVED

**FROM:** DPSS - Community Action Partnership  
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**BACKGROUND CONT'D:**

Various services and group support meetings will provide reinforcement and motivation to savings participants as they work toward their savings goals. When the savings goal is reached, the monies saved are pooled and paid directly for small business costs, to the educational (vocational) institution, or directed toward closing costs for a home purchase.

Therefore, the Director of DPSS-CAP Riverside requests that the Board of Supervisors accept the Financial Assistance Award #90EI0414/01 from DHHS on behalf of DPSS-CAP Riverside, to provide additional funds to be used for the RivCo.IDA program for the period September 30, 2006 through September 29, 2011.

**FINANCIAL IMPACT:**

No County General Funds would be required. A total of \$52,800 (15%) of the total award will be allocated to cover administrative costs for 2007 calendar year, \$26,400 budgeted in FY 06/07, and the balance to be budgeted in FY 07/08 during the normal budget process. The balance of the total award will be deposited into a bank account and be provided as match funds to the Individual Development Accounts of eligible participants.

**CONCUR/EXECUTE:** COUNTY PURCHASING  
AUDITOR/CONTROLLER

Form 11  
Subject: Financial Assistance Award #90EI0414/01 with the U.S. Department of Health and Human Services, Office of Community Services

**SCHEDULE A**  
**Community Action Partnership of Riverside County**  
**Department of Public Social Services**  
**Budget Adjustment**  
**Fiscal Year 2006/2007**

**INCREASE IN APPROPRIATIONS:**

CAARC-21050-5200100000-510040	Regular Salaries	\$15,312
CAARC-21050-5200100000-518100	Budgeted Benefits	\$11,088

**INCREASE IN REVENUE:**

CAARC-21050-5200100000-781360	Other Misc Revenue	\$26,400
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1/31/07