

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

136A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
February 6, 2007

SUBJECT: Reimbursement Agreement for the Transportation Uniform Mitigation Fee Program for William Lyon Homes

RECOMMENDED MOTION: Approve and Execute the Reimbursement Agreement for the Transportation Uniform Mitigation Fee Program for William Lyon Homes.

BACKGROUND: William Lyon Homes has completed construction of Washington Street from Markham Street north for a distance of approximately 4,370 feet to connect to the existing paved portion south of Van Buren Boulevard. This includes both frontage improvements adjacent to their Tract 29622, and the off-site paving as required by their conditions of approval (as shown on Exhibit A). Washington Street is an identified facility in the TUMF program, and the Developer is therefore eligible for credits and reimbursements for completing its construction.

On October 26, 2004 the Board of Supervisors approved a Credit Agreement for the Transportation Uniform Mitigation Fee (TUMF) program (attached) providing credits for

George A. Johnson

George A. Johnson
Director of Transportation

GJ:FK:rdf
attachment

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: \$1,408,445.00 in reimbursement of TUMF program funds shall be transferred by WRCOG to the County or Riverside and then transferred by the County of Riverside to William Lyon Homes.	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

Paul Guande

Paul Guande

Policy Policy

Consent Consent

Dep't Recomm.: Per Exec. Ofc.:

Prev. Agn. Ref. 10/19/04 - Item 3.49 | District: 1 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.27

FORM APPROVED
COUNTY COUNSEL

MAR 09 2007
George A. Johnson

Departmental Concurrence

The Honorable Board of Supervisors

RE: Reimbursement Agreement for the Transportation Uniform Mitigation Fee Program for

William Lyon Homes

February 6, 2007

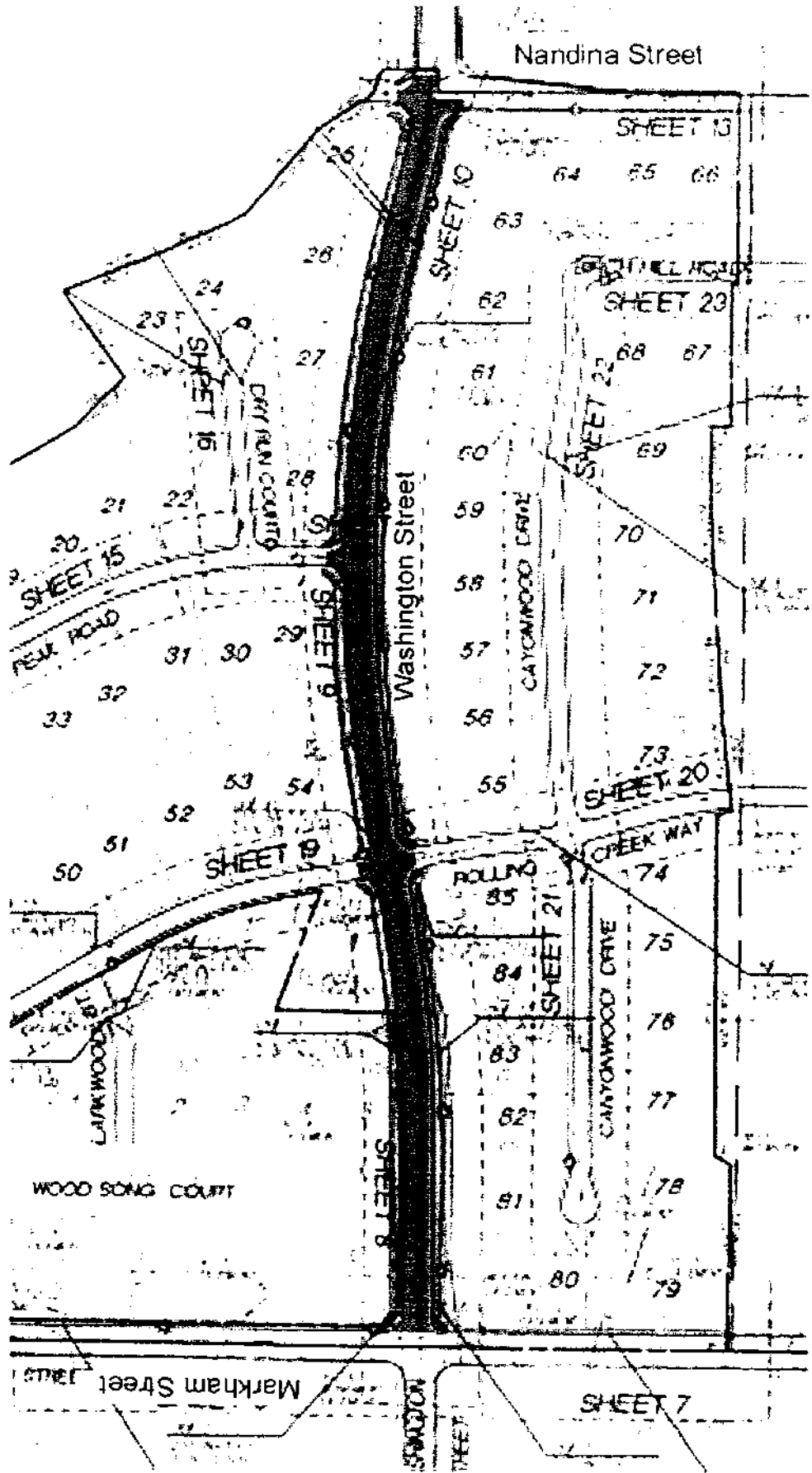
Page 2 of 2

the costs of improvements to Washington Street and the improvements at the intersection of Washington Street and Van Buren Boulevard. The costs of constructing Washington Street that were eligible for credit and reimbursement under the TUMF program totaled \$3,822,100.00, which exceeded the amount of available credit issued under the Credit Agreement by \$1,408,445.00. The attached Reimbursement Agreement provides for the reimbursement of these remaining eligible costs that were not previously issued as credits.

The Reimbursement Agreement provides that a reimbursement amount not to exceed \$1,408,445.00 shall be paid by the Western Riverside Council of Governments (WRCOG) to the County of Riverside and that the County shall be responsible for transmitting the reimbursement amount to William Lyon Homes. The total amount of credits and reimbursement provided under the Credit Agreement and the Reimbursement Agreement shall not exceed the actual cost of the improvements or the unit cost assumptions of the TUMF program for Washington Street, whichever is less.

Washington Street - Tract 29622-1 Street Improvements Onsite

- Street
- Sidewalk

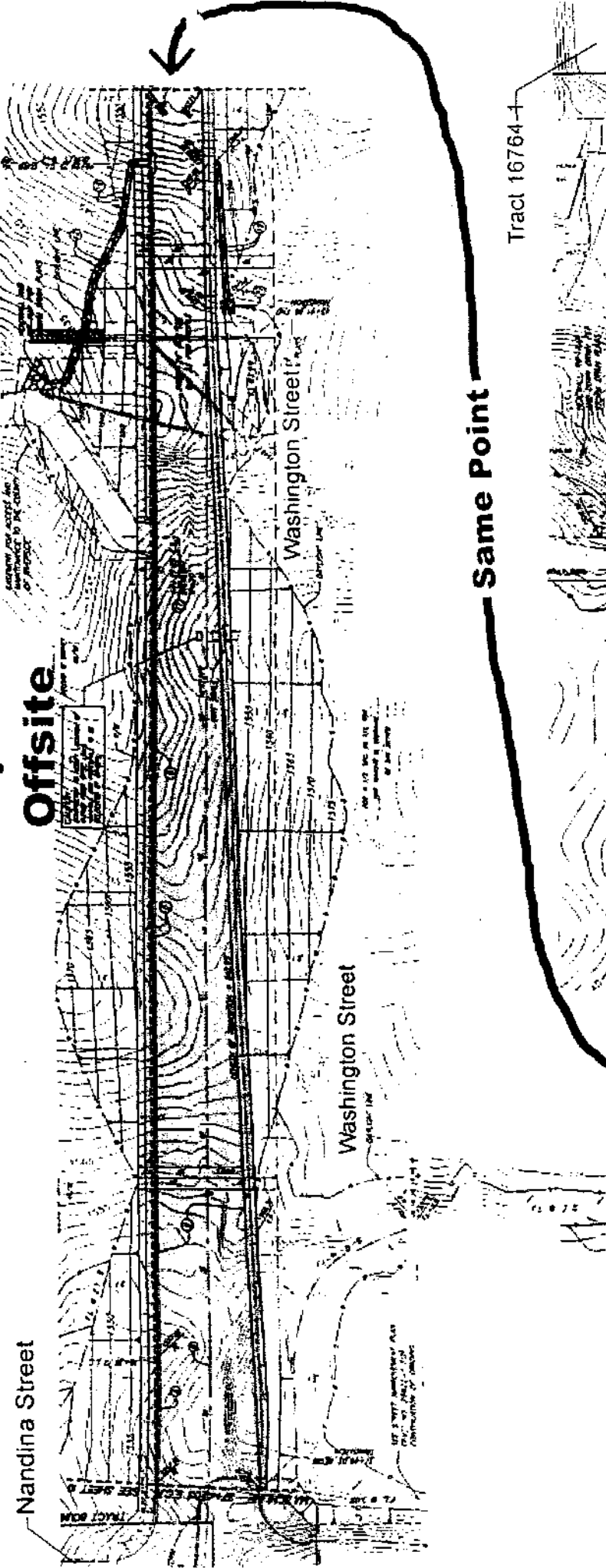


Washington Street- Tract 29622-1 Street Improvements

Offsite

Street

Nandina Street

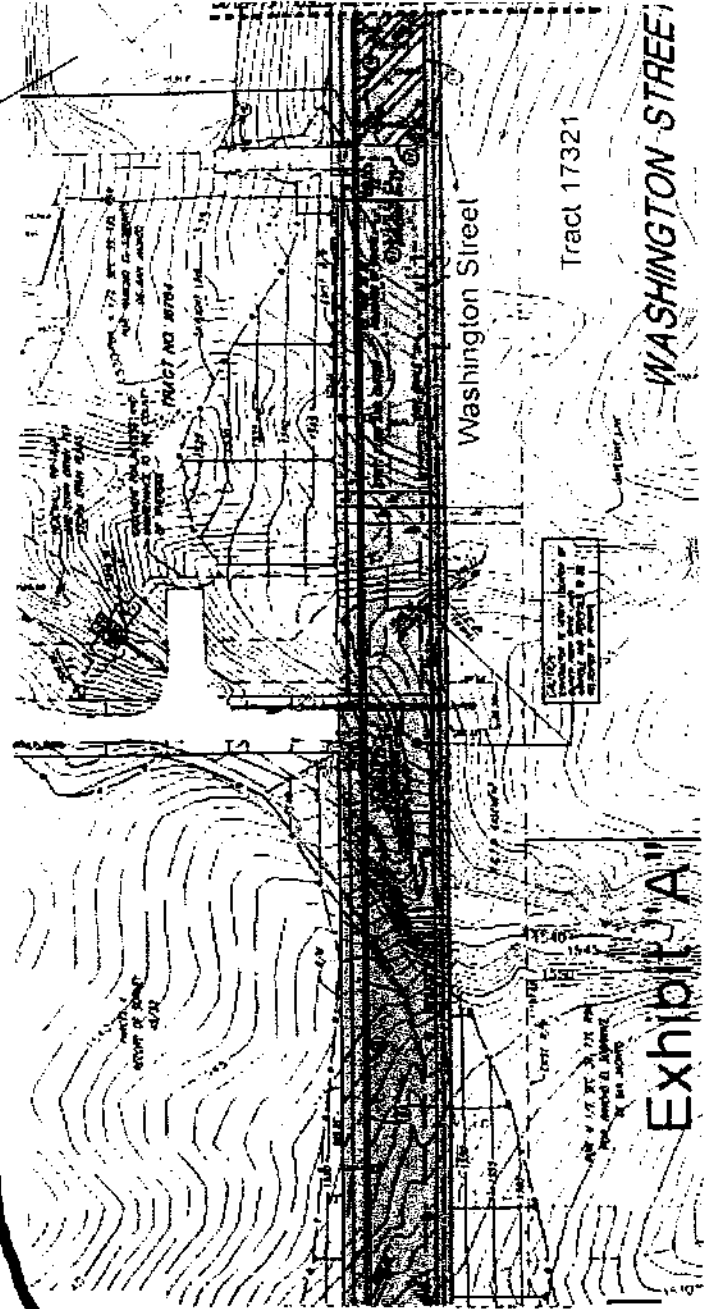


Washington Street

Washington Street

Same Point

Tract 16764-4



Washington Street

Tract 17321

Exhibit "A"

WASHINGTON STREET

