

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

910B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 26, 2007

SUBJECT: TRACT 29408

A Schedule "A" Subdivision in the Menifee Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 8, 2005, the Board entered into agreements with Richmond American Homes of California for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$3,793,000 - Bond #SU5010690 for the completion of street improvements
- \$449,500 - Bond #SU5010690 for the completion of the water system
- \$486,000 - Bond #SU5010690 for the completion of the sewer system
- \$77,000 - Bond #SU5010689 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 3/26/07

Departmental Concurrence

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements


George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.: 02/08/05 -2.14

District: 3

Agenda Number:

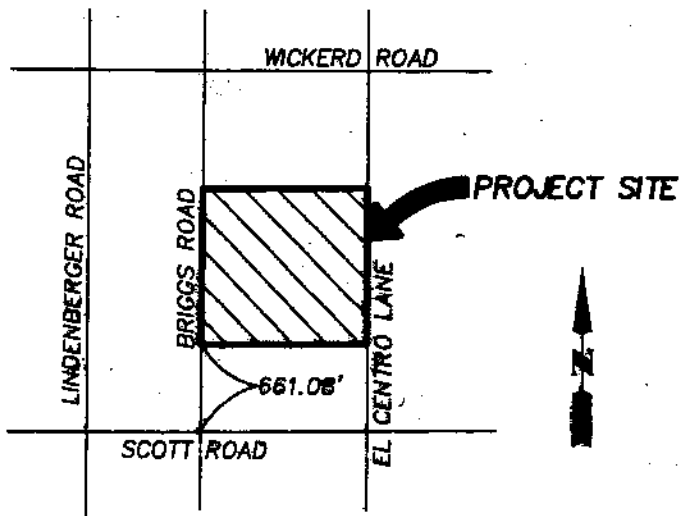
The Honorable Board of Supervisors

RE: Tract 29408

March 26, 2007

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The developer requests an extension of time for the completion of Tract 29408. Our records indicate that this project is approximately 54% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.