

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

908 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 26, 2007

SUBJECT: TRACT 30575

A Schedule "A" Subdivision in the Prado-Mira Loma Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 30, 2004, the Board entered into agreements with North Valley 95, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,791,000 - Bond #SU5009910 for the completion of street improvements
- \$262,000 - Bond #SU5009910 for the completion of the water system
- \$339,500 - Bond #SU5009910 for the completion of the sewer system
- \$36,300 - Bond #SU5009911 for the completion of the monumentation **(Continued)**

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monumentation Agreements


 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 3/26/07

DATE

- Consent
- Policy
- Consent
- Policy

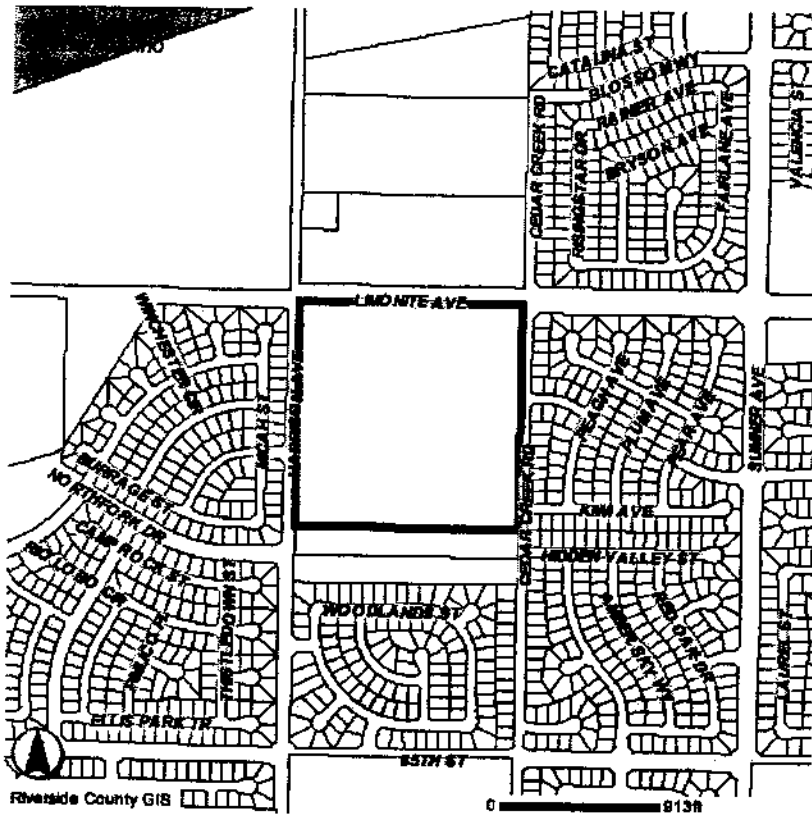
Dept's Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 11/30/04 – 2.16 | District: 2 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 30575
March 26, 2007
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The developer requests an extension of time for the completion of Tract 30575. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

TR 30575 VICINITY MAP



DISTRICT 2
T2SR7W SEC 26