

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

907B



SUBMITTAL DATE:
March 26, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 31331

A Schedule "A" Subdivision in the Wildomar Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 15, 2005, the Board entered into agreements with Palomar Ridge II Ventures, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Contractors Indemnity Company as follows:

- \$1,293,500 - Bond #227043 for the completion of street improvements
- \$229,500 - Bond #227043 for the completion of the water system
- \$245,000 - Bond #227043 for the completion of the sewer system
- \$45,300 - Bond #227044 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 3/26/07

Departmental Concurrence

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monumentation Agreements

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 03/15/05 – 2.26 | District: 1 | Agenda Number:

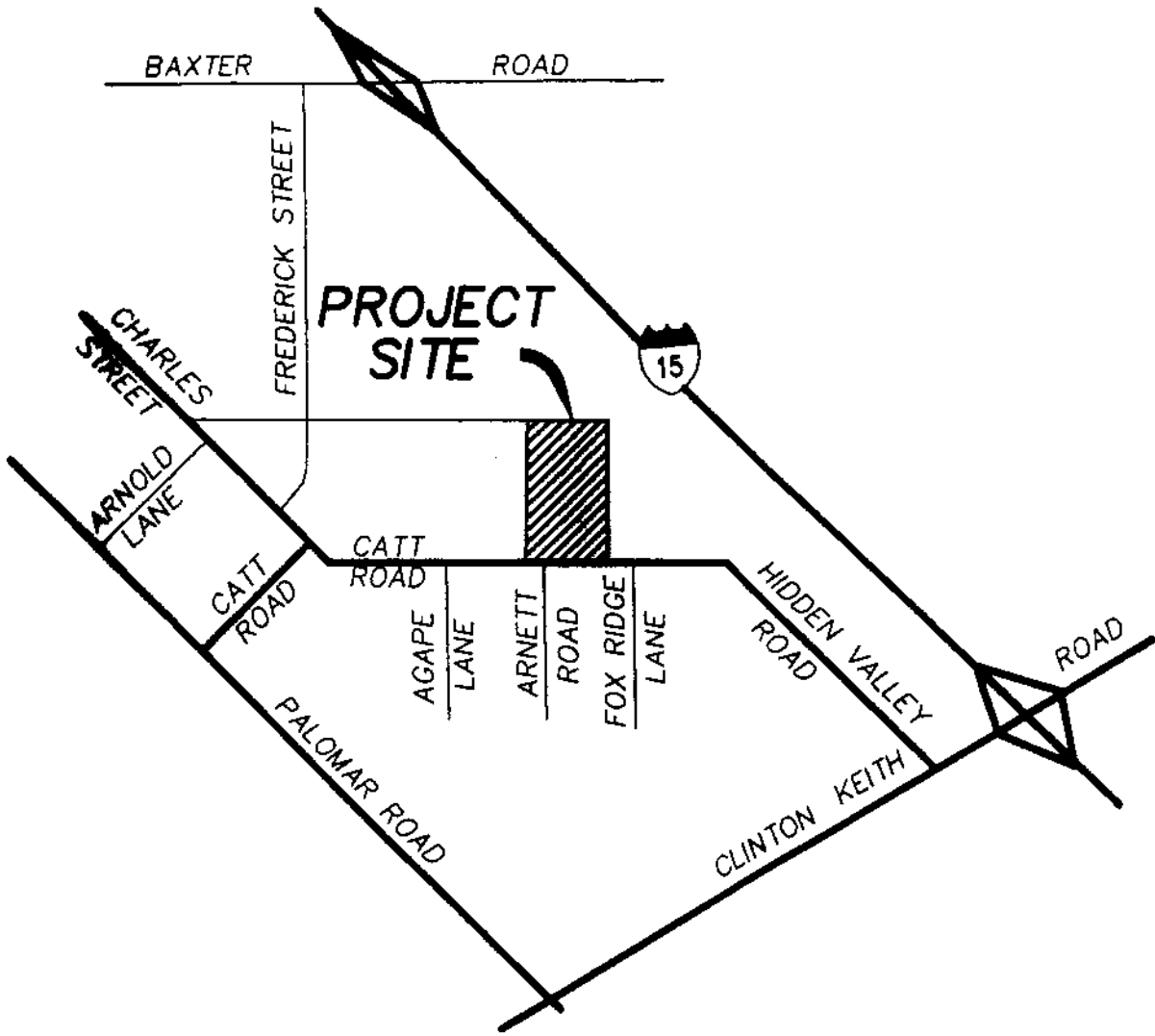
The Honorable Board of Supervisors

RE: Tract 31331

March 26, 2007

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The developer requests an extension of time for the completion of Tract 31331. Our records indicate that this project is approximately 76% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

TR 31331

SEC. 36 TWP. 6S RNG. 4W