

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

906



FROM: Economic Development Agency

SUBMITTAL DATE:
February 8, 2007

SUBJECT: Aviation Sublease and Hangar Sale at Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Sublease between John Obradovich and Betty Obradovich, as Sublessor, and Machination, a California limited partnership, as Sublessee;
2. Consent to the Bill of Sale from Seller, Joseph Mortimore and Penny Mortimore, to Buyer Machination, a California limited partnership;
3. Authorize the Chairman to execute the Consent to Sublease and the Bill of Sale; and
4. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Sublease and Bill of Sale.

BACKGROUND: The Economic Development Agency has received a Sublease dated November 14, 2006, between John Obradovich and Betty Obradovich, as Sublessors, and Machination, a California limited partnership, as Sublessee, for Hangar space B20, at Jacqueline Cochran Regional Airport. The Agency also received a Bill of Sale dated November 14, 2006, from Seller, Joseph Mortimore and Penny Mortimore, to Buyer, Machination, a California limited partnership, for Hangar unit B20. The Sublease is under a nine-acre lease between the County and Sublessor dated June 3, 2003, First Amendment September 14, 2004, and Second Amendment October 24, 2006. (Continued on page 2)

RZ:JC:DL:CC:DS:HO
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Machination B20 7 feb 07.doc

Robin Zimpfer
Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

FORM APPROVED
COUNTY COUNSEL

County Executive Office Signature

Gordon V. Ubo

MAR 19 2007

BY Gordon V. Ubo

Prev. Agn. Ref.: Jun 03, 2003 3.11; Sept 14, 2004 3.7; Oct 24, 2006 3.12

District: 4th

Agenda Number:

3.7

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

Departmental Concurrence

Policy Policy

Consent Consent

Dep't Recomm.:
Per Exec. Ofc.:

BACKGROUND (continued): On October 7, 2004, Sublessor entered into a Sublease for Hangar space B20 with Joseph Mortimore and Penny Mortimore, as Sublessee, and also sold to them aircraft storage hangar unit B20. Sublessee sold Hangar Unit B20 to Machination, a California limited partnership on November 14, 2006.

On November 1, 2006, Sublessor and Sublessee cancelled the Sublease. On November 14, 2006, Sublessor entered into a new Sublease with Machination, a California limited partnership, as Sublessee.

Economic Development Agency staff recommends that the Board of Supervisors consent to the Sublease and Bill of Sale. County Counsel has reviewed the Sublease and the Bill of Sale and approved the Consent ~~and the Bill of Sale~~ as to Form.