

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:

SUBJECT: Project Agreement for the Mira Loma Road and Bridge Benefit District (RBBB) for Trails-96, a Delaware LLC, by Trimark Ventures, Inc. (Trimark Homes)

RECOMMENDED MOTION: That the Board of Supervisors approve the Project Agreement with Trimark Homes for construction of Archibald Avenue, and authorize the Transportation Department to issue a credit statement and/or cash reimbursement not to exceed \$489,330 upon completion and acceptance of the improvements.

BACKGROUND: Trimark Homes has been conditioned to construct portions of Archibald Avenue in conjunction with their development of Tract Number 30893-1. Trimark Homes will construct approximately one thousand seven hundred (1,700) linear feet each of two southbound lanes and one thousand six hundred forty (1,640) linear feet of one north bound lane, and approximately one thousand two hundred (1,200) linear feet of raised landscaped median, along the frontages of Tract Number 30893-1. The Agreement provides for the refund of previously paid fees from the Mira Loma RBBB for improvements on Archibald of which a portion is eligible for reimbursement. The Mira Loma RBBB fees have been paid in the amount of \$151,680.

Departmental Concurrence

George A. Johnson
Director of Transportation

(Continued On Attached Page)

FORM APPROVED
COUNTY COUNSEL
MAR 20 2007

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	06/07

SOURCE OF FUNDS: Mira Loma RBBB	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

Policy
 Policy
 Consent
 Consent
 Dept'l Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref. | **District: 2** | **Agenda Number:**

3.43

The Honorable Board of Supervisors

RE: Project Agreement for the Mira Loma Road and Bridge Benefit District (RBBB) for Trails-96, a Delaware LLC, by Trimark Ventures, Inc. (Trimark Homes)

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The Transportation Department has determined that the Developer would be eligible for a refund not to exceed \$489,330 from the Mira Loma RBBB. The reimbursement is subject to the availability of funds which may include reimbursements over a period of time. Upon completion of improvements, acceptance by the County, and cost verification, the Transportation Department will determine the exact refund amount due to the Developer. The project is anticipated to be completed by the spring of Fiscal Year 07/08 and expenditures will be incurred thereafter.