

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

0280A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:

03-20-07

SUBJECT: Project agreement for the Southwest Road and Bridge Benefit District (RBBB) for Shea Homes, a Limited Partnership

RECOMMENDED MOTION: That the Board of Supervisors approve the Project Agreement with Shea Homes for construction of Benton Road and Washington Street, and authorize the Transportation Department to issue a credit statement and/or cash reimbursement not to exceed \$1,118,527 upon completion and acceptance of the improvements.

BACKGROUND: Shea Homes has been conditioned to construct a portion of Washington Street and Benton Road in conjunction with their development of Tract 29214. Shea Homes will construct three (3) lanes, two (2) southbound lanes for approximately one thousand eight hundred (1,800) linear feet each lane and one (1) northbound lane for approximately eight hundred (800) linear feet, and on Benton Road to construct two (2) southbound lanes for approximately four thousand one hundred (4,100) linear feet each, along the frontages of Tract 29214. The Southwest RBBB fee

FORM APPROVED
COUNTY COUNSEL

MAR 20 2007

Departmental Concurrence

George A. Johnson
George A. Johnson
Director of Transportation

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	FY 06/07

SOURCE OF FUNDS: Southwest Road & Bridge Benefit District	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature *Alex Lamm*

- Policy
- Policy
- Consent
- Consent
- Dept'l Recomm.:
- Per Exec. Ofc.:

Prev. Agn. Ref. | District: 3 | Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

3.44

The Honorable Board of Supervisors

RE: Project agreement for the Southwest Road and Bridge Benefit District (RBBB) for Shea Homes, a Limited Partnership

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obligation for TR29214 is \$821,765.

The Transportation Department has determined that the Developer would be eligible for a refund not to exceed \$1,118,527 from the Southwest RBBB upon completion of the improvements. Once the project completes construction and actual costs are verified, the County will determine the exact refund amount due to the Developer. The Southwest RBBB reimbursement in the amount not to exceed \$1,118,527 is subject to the availability of funds, which may include reimbursement over a period of time. Expenditures for this project will be incurred in Fiscal Year 07/08.

The Transportation Uniform Mitigation(TUMF) Program also provides coverage for eligible components of this project and the TUMF agreement is forthcoming.