

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

109 B



SUBMITTAL DATE:
March 26, 2007

FROM: TLMA - Transportation Dept.

SUBJECT: TRACT 30052

A Schedule "A" Subdivision in the Temecula Area

EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 7, 2006, the Board entered into agreements with Warmington Temecula Creek Associates, LP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$2,148,500 - Bond #1887322 for the completion of street improvements
- \$424,000 - Bond #1887322 for the completion of the water system
- \$316,000 - Bond #1887322 for the completion of the sewer system
- \$82,000 - Bond #1887323 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements


 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

COUNTY COUNSEL

DATE 4/21/07 ymg
 MAR 28 2007
 BY 

Consent Policy
 Consent Policy

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 02/07/06 - 2.11 District: 3 Agenda Number:

The Honorable Board of Supervisors

RE: Tract 30052

March 26, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Insurance Company of the West as follows:

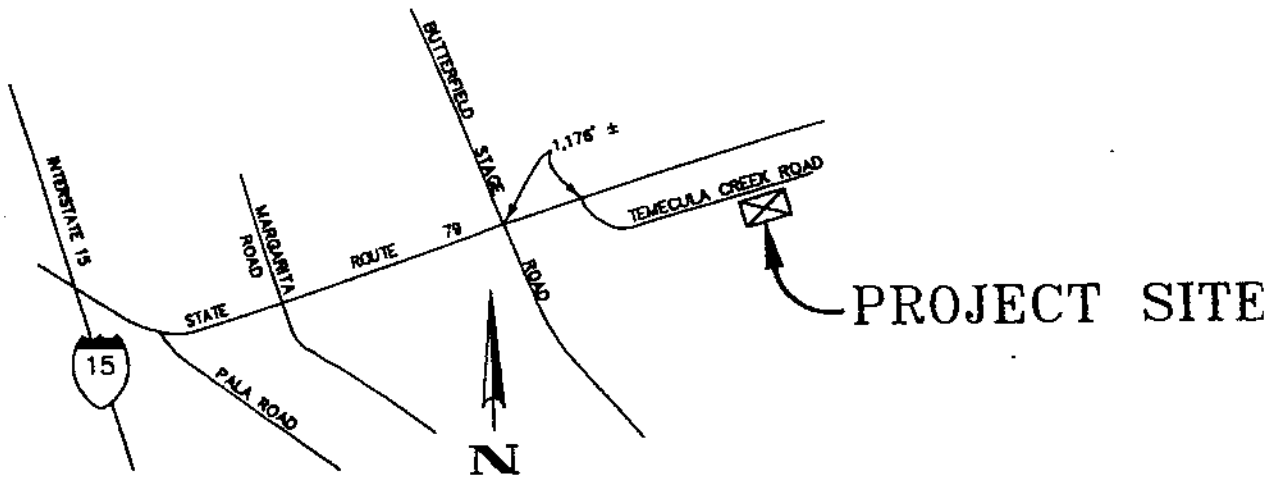
\$322,200 - Bond #1887322 for the completion of street improvements

\$848,000 - Bond #1887322 for the completion of the water system

\$63,200 - Bond #1887322 for the completion of the sewer system

\$82,000 - Bond #1887323 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30052. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

SEC 14 & 15 OF T.8S, R.2W

NOT TO SCALE