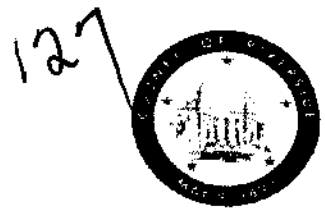


**SUBMITTAL TO THE BOARD OF SUPERVISORS,
COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: County Executive Office

SUBMITTAL DATE:
April 10, 2007

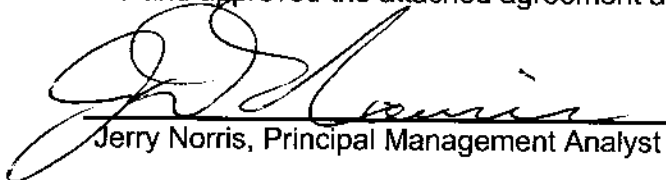
SUBJECT: Community Facilities District 88-8 ("A" Street North) Compromise Settlement Agreement and Mutual Release with William Barry.

RECOMMENDED MOTION: That the attached Compromise Settlement Agreement and Mutual Release (the "Agreement"), between Community Facilities District No. 88-8 of the County of Riverside and William Barry, be approved and the Chairman be authorized to execute the agreement on behalf of the District.


BACKGROUND: In April 2006, Community Facilities District No. 88-8 of the County of Riverside (the "District") filed a Complaint to Foreclose a Lien of Special Taxes under the Mello-Roos Community Facilities Act of 1982 as to Riverside County APN 317-110-006-1 (the "Parcel") against William Barry (the "Defendant"), and other lienholders, designated as Riverside County Superior Court Case Number RIC447423 (the "Action"). Thereafter, the District recorded a Notice of Pendency of Action in the Riverside County Recorder's office.

The District and the Defendant were encouraged by the Courts to work towards a settlement of the Action during the proceedings if at all possible. The attached settlement agreement accomplishes that goal, and provides the terms whereby the Defendant will pay the delinquent special taxes and the District's legal expenses, and the District will forgive a portion of the penalties associated with the delinquencies.

Staff recommends that the agreement be approved and the Chairman be authorized to execute it on behalf of the District. County Counsel has reviewed and approved the attached agreement as to form.


Jerry Norris, Principal Management Analyst


FORM APPROVED
COUNTY COUNSEL

APR 4 2007


FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2007

SOURCE OF FUNDS: Community Facilities District No. 88-8		Positions To Be Deleted Per A-30	<input type="checkbox"/>
		Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

County Executive Office Signature 

Dept'l Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | **District:** 1 | **Agenda Number:**