

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

206B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
April 9, 2007

SUBJECT: TRACT 25253-3

A Schedule "A" Subdivision in the Menifee Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

**RECOMMENDED MOTION:** On June 7, 2005, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$632,000 - Bond #SU5013405 for the completion of street improvements
  - \$109,500 - Bond #SU5013405 for the completion of the water system
  - \$121,000 - Bond #SU5013405 for the completion of the sewer system
  - \$29,000 - Bond #SU5013404 for the completion of the monumentation
- (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 4/10/07 M

George A. Johnson  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Survey Monument Agreements

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.: 06/07/05 – 2.23

District: 3

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.19

The Honorable Board of Supervisors

RE: Tract 25253-3

April 9, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Arch Insurance Company:

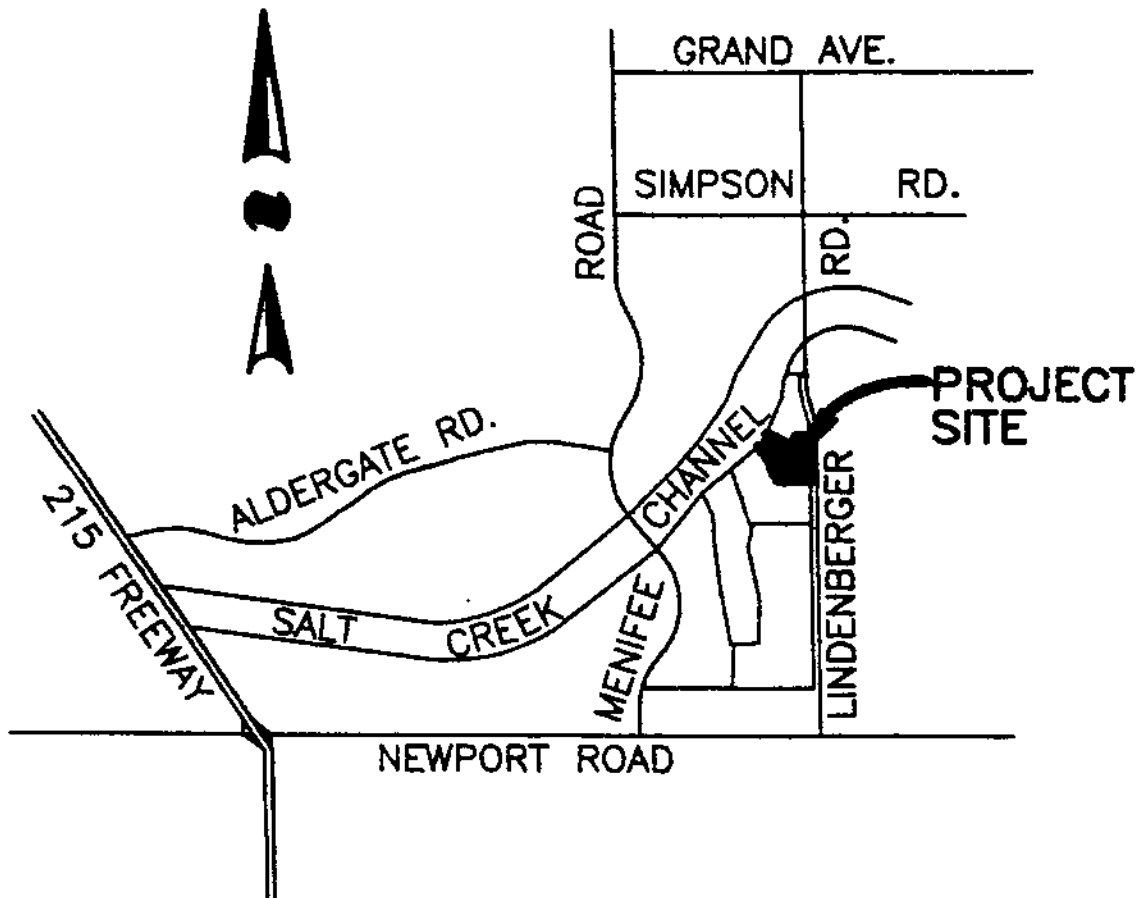
\$295,000 - Bond #SU5013405 for the completion of street improvements

\$10,950 - Bond #SU5013405 for the completion of the water system

\$12,100 - Bond #SU5013405 for the completion of the sewer system

\$29,000 - Bond #SU5013404 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 25253-3. The agreements and reduced securities for the extension of time have been approved by County Counsel.



## VICINITY MAP

NOT TO SCALE

### TR 25253-3

SEC. 36 TWP. 5S RNG. 3W