

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

412B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
April 23, 2007

SUBJECT: TRACT 29622-2

A Schedule "B" Subdivision in the Lake Mathews Area  
**EXTENSION OF TIME AGREEMENTS**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On February 28, 2006, the Board entered into agreements with William Lyon Homes, Inc. for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

\$3,278,000 - Bond #SU5007865 for the completion of street improvements  
\$545,000 - Bond #SU5007866 for the completion of the water system **(Continued)**

Departmental Concurrence

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts

George A. Johnson  
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 4/23/07

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 02/28/06 – 2.30 District: 1 Agenda Number:

ATTACHMENTS FILED

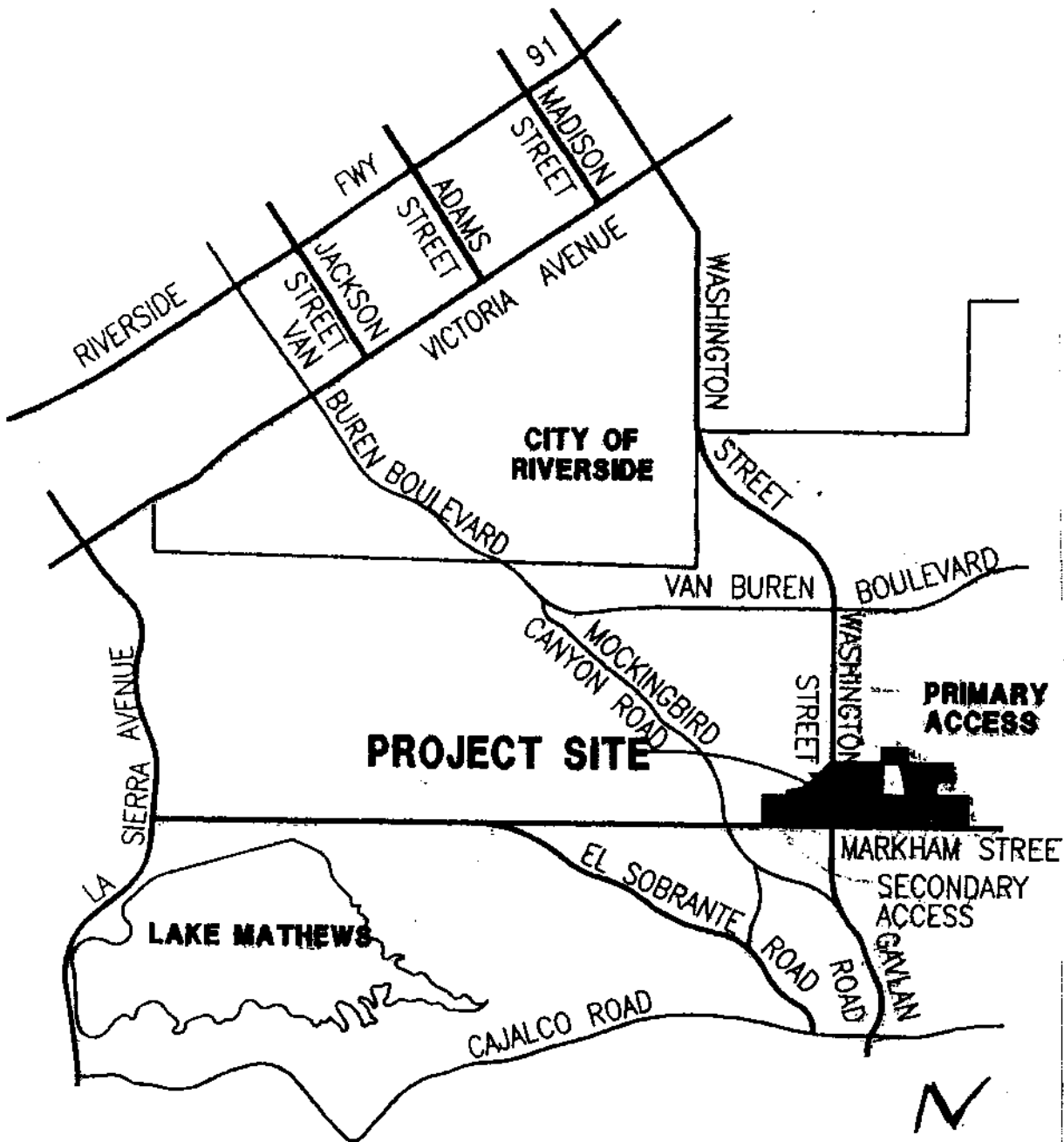
The Honorable Board of Supervisors

RE: Tract 29622-2

April 23, 2007

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The developer requests an extension of time for the completion of Tract 29622-2. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP  
NTS