

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

408B



SUBMITTAL DATE:  
April 23, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 30330-1  
A Schedule "B" Subdivision in the Quail Valley Area  
**EXTENSION OF TIME AGREEMENTS**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On August 10, 2004, the Board entered into agreements with K Hovnanian Forecast Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$5,117,300 - Bond #SU5007988 for the completion of street improvements
- \$3,329,000 - Bond #SU5007987 for the completion of the water system
- \$2,937,500 - Bond #SU5007989 for the completion of the sewer system
- \$103,300 - Bond #SU5007990 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 4/23/07 TML

Departmental Concurrence

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Survey Monumentation Agreements

George A. Johnson  
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/10/04 – 2.15 | District: 3 | Agenda Number:

2.15

The Honorable Board of Supervisors

RE: Tract 30330-1

April 23, 2007

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The developer requests an extension of time for the completion of Tract 30330-1. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

TR 30330-1  
T5S R4W Sec 25 , 36

DISTRICT 3

