

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

508B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
April 30, 2007

SUBJECT: TRACT 29412

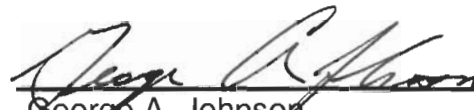
A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 28, 2006, the Board entered into agreements with William Lyon Homes, Inc., a CA Corp for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$503,608 - Bond #3SM05029000 for the completion of street improvements
- \$31,200 - Bond #3SM05029000 for the completion of the water system
- \$35,500 - Bond #3SM05029000 for the completion of the sewer system **(Continued)**

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts


George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 4/30/07

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dept't Recomm.:
Per Exec. Ofc.:

30 APR 20 08 11:55
COUNTY OF RIVERSIDE

Prev. Agn. Ref.: 02/28/06 – 2.28 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.20

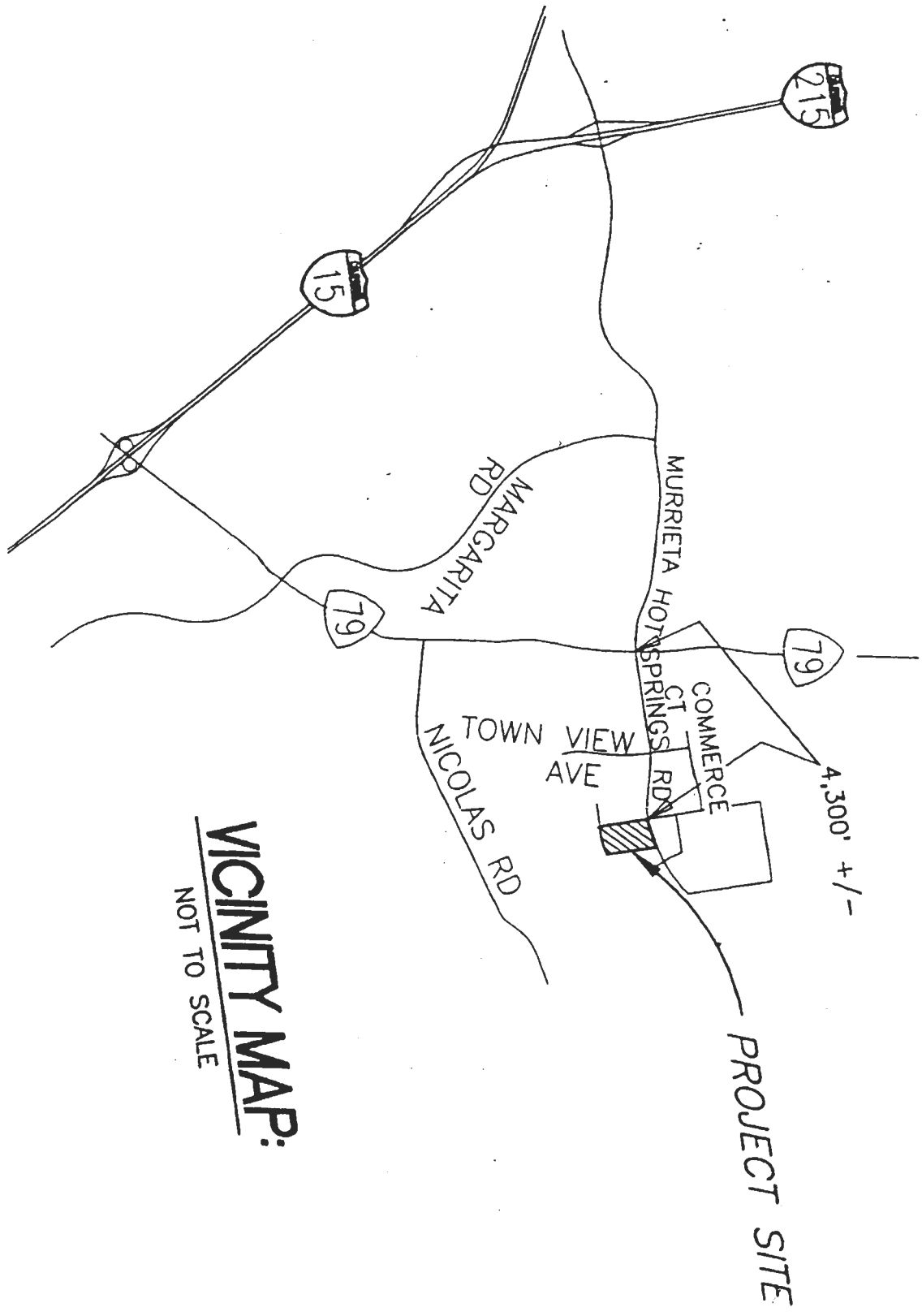
The Honorable Board of Supervisors

RE: Tract 29412

April 30, 2007

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The developer requests an extension of time for the completion of Tract 29412. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP:
NOT TO SCALE