

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

511B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
April 30, 2007

SUBJECT: TRACT 31175

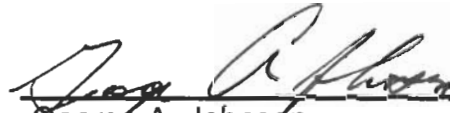
A Schedule "A" Subdivision in the Wildomar Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: On May 3, 2005, the Board entered into agreements with G&D Development, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by International Fidelity Insurance Company as follows:

- \$860,000 - Bond #0391370 for the completion of street improvements
- \$193,500 - Bond #0391370 for the completion of the water system
- \$94,000 - Bond #0391370 for the completion of the sewer system
- \$40,000 - Bond #0391371 for the completion of the monumentation **(Continued)**

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements


 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 4/30/07 Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 05/03/05 – 2.15 | District: 1

Agenda Number: 3003 Feb 30 611 p: 55

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.25

The Honorable Board of Supervisors

RE: Tract 31175

April 30, 2007

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by International Fidelity Insurance Company as follows:

\$290,000 - Bond #0391370 for the completion of street improvements

\$19,350 - Bond #0391370 for the completion of the water system

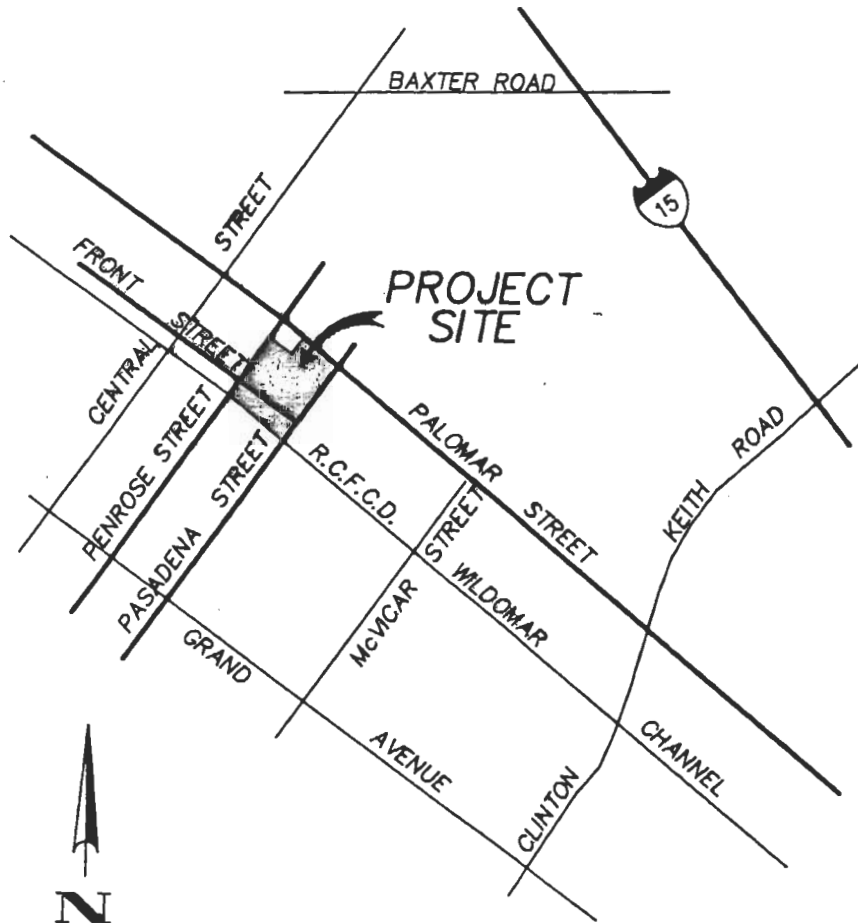
\$9,400 - Bond #0391370 for the completion of the sewer system

\$40,000 - Bond #0391371 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 31175. The agreements and reduced securities for the extension of time have been approved by County Counsel.

VICINITY MAP

TR 31175 DIST 1
SEC 35 T6S R4W



VICINITY MAP

NOT TO SCALE

SEC 35, T6S, R4W, S.B.M.