

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

610B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 7, 2007

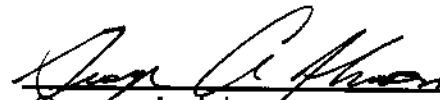
SUBJECT: TRACT 30069-1 (and MS 3995)
A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 19, 2005, the Board entered into agreements with Brookfield W 633, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$6,683,500 - Bond #SU5012761 for the completion of street improvements
- \$989,500 - Bond #SU5012763 for the completion of the water system
- \$1,028,500 - Bond #SU5012762 for the completion of the sewer system
- \$285,400 - Bond #SU5012759 for the completion of the monumentation (Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements
 Road/Drainage Imp Agrs (MS 3995)
 Water System Imp Agrs (MS 3995)



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 5/10/07

Departmental Compliance

Consent Policy
 Consent Policy
 Dept't Recomm.:
 Per Exec. Ofc.:

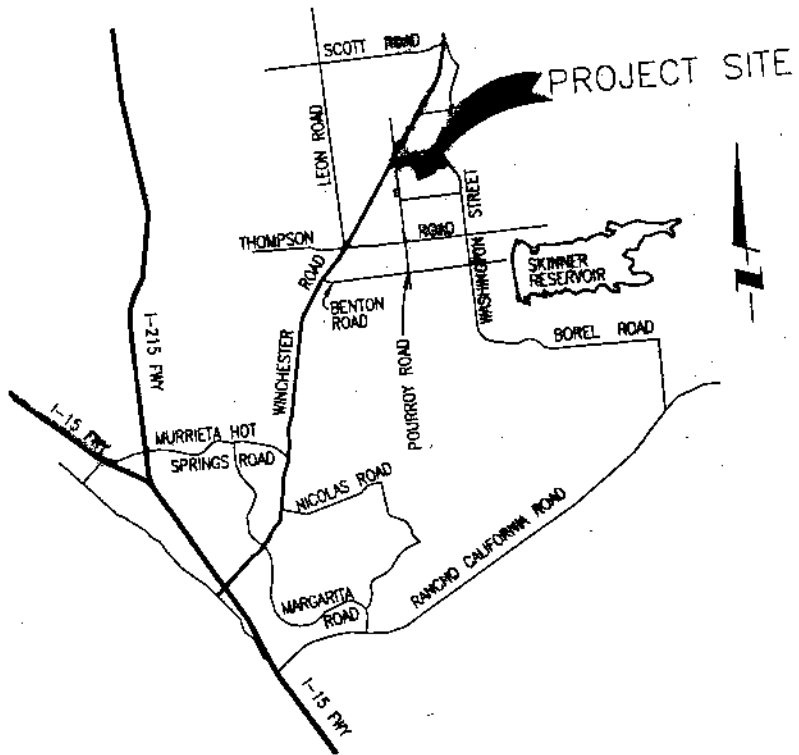
Prev. Agn. Ref.: 04/19/05 – 2.9 District: 3 Agenda Number:

The Honorable Board of Supervisors
RE: Tract 30069-1 (and MS 3995)
May 7, 2007
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Accompanying the agreements for MS 3995 were faithful performance securities posted by Insurance Company of the West as follows:

\$696,000 - Bond #2165231 for the completion of street improvements
\$203,000 - Bond #2165232 for the completion of the water system

The developer requests an extension of time for the completion of Tract 30069-1 (and MS 3995). Our records indicate that this project is approximately 18% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.