

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

712B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 14, 2007

SUBJECT: TRACT 28887

A Schedule "A" Subdivision in the Sun City Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 15, 2003, the Board entered into agreements with KB HOME Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by St. Paul Fire and Marine Insurance as follows:

- \$1,802,200 - Bond #SV9671 for the completion of street improvements
- \$99,500 - Bond #SV9671 for the completion of the water system
- \$241,000 - Bond #SV9671 for the completion of the sewer system **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 5/14/07 Tm

Tina Grande

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 04/15/03 – 2.8 | District: 3 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.4

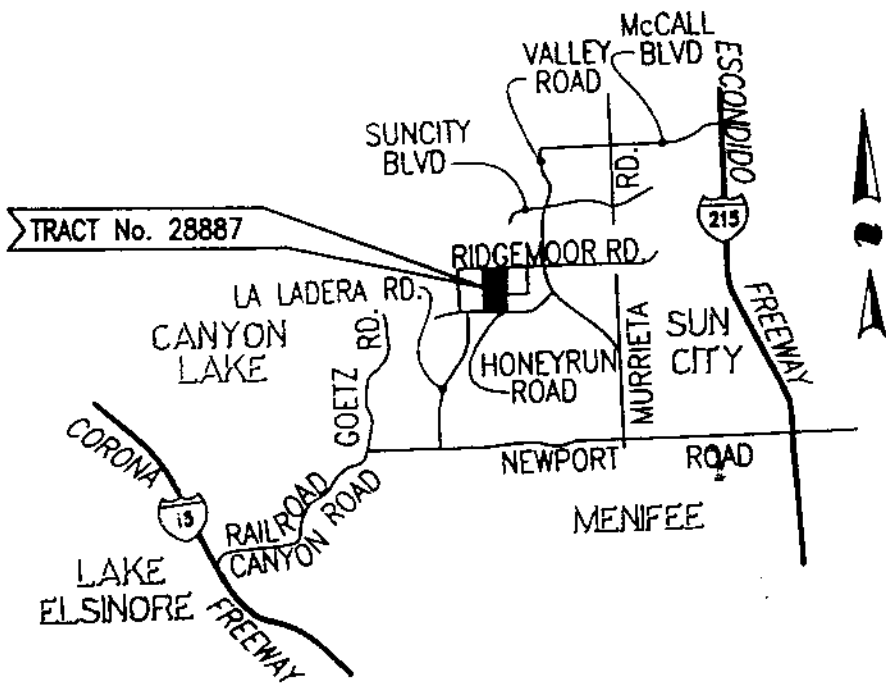
The Honorable Board of Supervisors

RE: Tract 28887

May 14, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 28887. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NOT TO SCALE
 SECTION 32, TOWNSHIP 5 SOUTH,
 RANGE 3 WEST