

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

709B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 14, 2007

SUBJECT: TRACT 28990

A Schedule "A" Subdivision in the Sun City Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 13, 2002, the Board entered into agreements with K Hovnanian Forecast Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$2,725,000 - Bond #929246218 for the completion of street improvements
- \$363,000 - Bond #929246219 for the completion of the water system
- \$672,000 - Bond #929246220 for the completion of the sewer system
- \$98,000 - Bond #929246221 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 5/14/07

Departmental Supervisors

Tina Grande

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Monumentation Agreements

George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.: 08/13/02 – 2.18

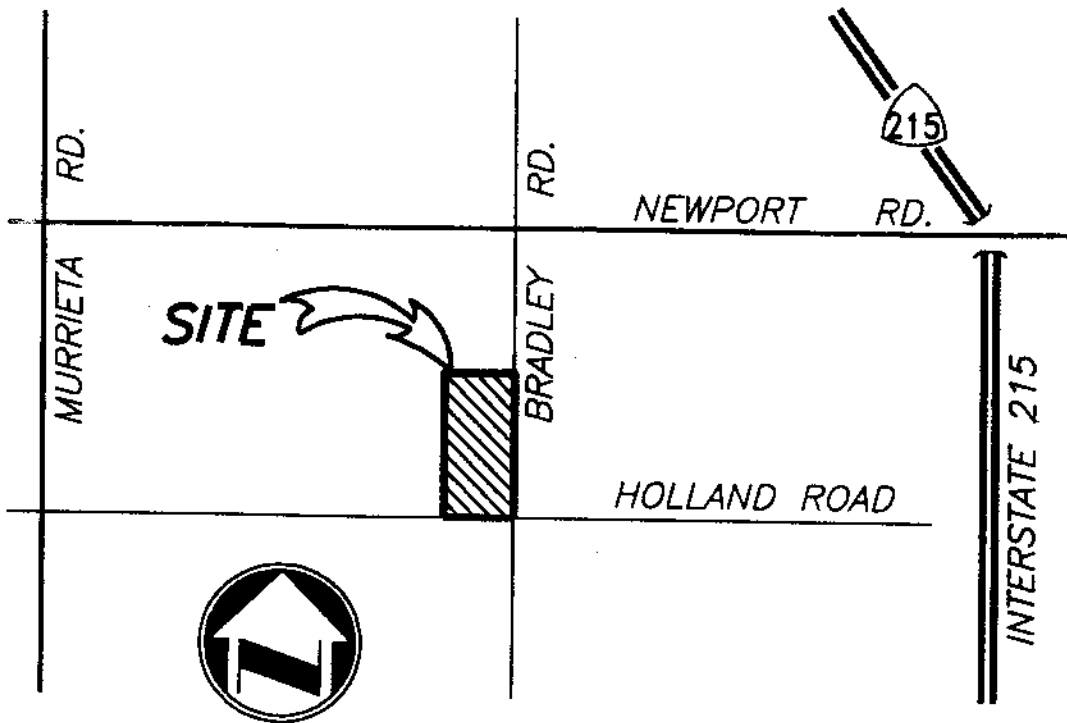
District: 3

Agenda Number:

2.6

The Honorable Board of Supervisors
RE: Tract 28990
May 14, 2007
Page 2 of 2

The developer requests an extension of time for the completion of Tract 28990. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

