

730

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
April 2, 2007

**SUBJECT:** Aviation Subleases and Hangar Sales at Jacqueline Cochran Regional Airport

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Consent to the Subleases and Bills of Sale between John Obradovich and Betty Obradovich, as Sublessor and Seller, and 1) Bill and Cheryl Bryan, as joint tenants, as Sublessee and Buyer, dated December 18, 2006; and 2) J.C. Investments, LLC, as Sublessee and Buyer, dated December 18, 2006;
2. Authorize the Chairman to execute the Consents to Sublease and the Bills of Sale; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Subleases and Bills of Sale.

**BACKGROUND:** The Economic Development Agency has received Subleases and Bills of Sale dated December 18, 2006, between John Obradovich and Betty Obradovich, as Sublessor and Seller, and 1) Bill and Cheryl Bryan, as joint tenants, as Sublessee of the land occupied by Hangar D7 and Buyer of Hangar D7, and 2) J.C. Investments, LLC, as Sublessee of land occupied by Hangar D2 and Buyer of Hangar D2. (Continued on Page 2)

Departmental Concurrence

*Robin Zimpfer*

RZ:DL:CC:DS:HO

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Robin Zimpfer  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

**SOURCE OF FUNDS:** N/A

<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

BY: *Jennifer L. Sargent*  
Jennifer L. Sargent

FORM APPROVED  
COUNTY COUNSEL

Gordon V. Woo  
MAY 02 2007

**County Executive Office Signature**

BY: *Gordon V. Woo*

- Policy
- Policy
- Consent
- Consent

Dept's Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** June 03, 2003 3.11; Sept 14, 2004 3.7; Oct 24, 2006 3.12

**District:** 4th

**Agenda Number:**

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

**3.15**

**BACKGROUND** (continued): The Subleases are under a nine-acre lease between the County of Riverside and Sublessor dated June 3, 2003, and Amended by First Amendment September 14, 2004, and Second Amendment on October 24, 2006.

Economic Development Agency Staff recommends the Board of Supervisors consent to the Subleases and Bills of Sale. County Counsel has reviewed the Subleases and Bills of Sale and approved the Consents and Bills of Sale as to form.